

Manulife Diversified Investment Fund¹

Advisor Series • Performance as at February 29, 2024 • Holdings as at February 29, 2024

Overview

Key Facts

Inception date: June 27, 2008
AUM²: \$694.54M
CIFSC category: Global Equity Balanced
Investment style: GARP
Distribution frequency³: Annual
Positions: 358
Management fee: 1.90%
MER: 2.31% (as at 2022-12-31, includes HST)
Min. investment: \$500 initial; \$25 PAC
Fund Status: Capped
Risk: Low to Medium



Equity Characteristics

P/E Ratio	20.11
P/B Ratio	3.05
P/CF Ratio	12.71
ROE	23.86%
Average Market Cap	\$40.29B
Dividend Yield	2.20%

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	4502	—	4702	4402	—
Advisor - DCA	24502	—	24702	24402	—
F	—	—	—	—	4602
FT6	—	—	—	—	1901
T6	9502	—	9702	9402	—

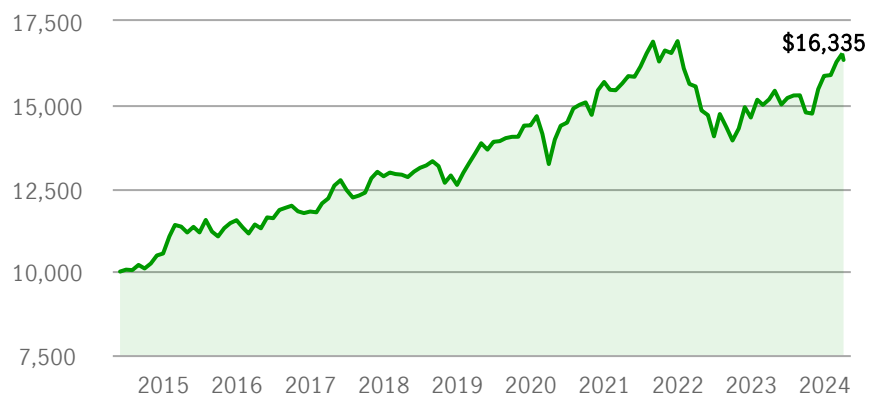
DSC/LL2/LL3 load options are available for switches only and are not available for new purchases.

Why invest?

This global balanced fund provides diversification across all major asset classes and employs a tax-effective overlay strategy to help minimize potential capital gains distributions at year-end. The equity selection process is based on Mawer's disciplined, fundamentally based bottom-up research process, which includes a strong focus on downside protection. Within fixed income, the fund will take a core position in Canadian government debt.

Performance

Growth of \$10,000 since inception⁴



Calendar Returns (%)

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
11.13	9.46	2.25	8.94	-2.01	14.16	9.04	7.80	-13.54	8.53

Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
2.49	5.27	6.55	2.64	8.60	1.80	4.22	5.18	7.56	—	5.94

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	9.10	0.69	0.07	-0.43	0.66	76.17
Benchmark ⁵	14.24	0.72	0.18	—	—	—

Management

Sub Advisor:

Mawer Investment Management Ltd.



Steven
Visscher

Top 10 Holdings (%) ⁷

1. Gov. of Canada, 4/11/2024	3.23
2. Province of Quebec, 3.6%, 9/1/2033	2.68
3. Canada Housing Trust No.1, 2.65%, 3/15/2028	1.85
4. Gov. of Canada, 3.25%, 12/1/2033	1.69
5. Province of Ontario, 3.65%, 6/2/2033	1.64
6. Gov. of Canada, 2.00%, 2051/12/1	1.51
7. Gov. of Canada, 5/9/2024	1.12
8. Canadian Pacific Railway Limited, 2.54%, 2/28/2028	1.03
9. Thomson Reuters Corp., 0.02%, 5/14/2025	1.02
10. Microsoft Corp. Com	0.92

Annual Distributions ³

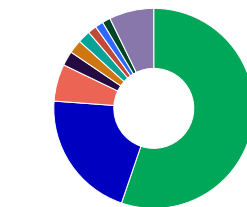
	Income	Dividends	Capital Gains	Return of Capital	Total
2023	\$0.10	\$0.04	\$0.11	—	\$0.32
2022	\$0.06	\$0.03	\$0.11	—	\$0.26
2021	\$0.14	\$0.04	\$0.48	—	\$0.66
2020	\$0.16	\$0.05	\$0.74	—	\$0.95
2019	\$0.15	\$0.04	\$0.23	—	\$0.42
2018	\$0.20	\$0.05	\$0.68	—	\$0.93
2017	\$0.13	\$0.04	\$0.22	—	\$0.38
2016	\$0.18	\$0.05	\$0.54	—	\$0.76

Management Fee Reduction Rates ⁶

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

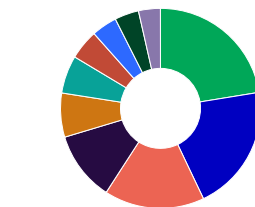
Portfolio Allocation

Geographic Allocation (%)



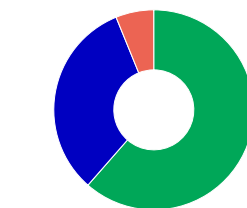
55.24	Canada
20.93	United States
5.98	United Kingdom
2.36	Netherlands
2.18	France
2.05	Japan
1.41	Germany
1.33	Denmark
1.31	Ireland
7.22	Other

Sector Allocation (Equities) (%)



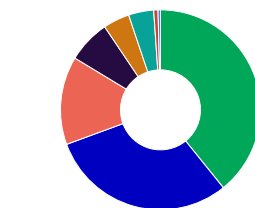
22.43	Financials
20.50	Industrials
16.21	Information Technology
11.22	Health Care
7.12	Consumer Discretionary
6.13	Consumer Staples
4.84	Materials
4.13	Energy
3.89	Communication Services
3.55	Other

Asset Allocation (%)



61.44	Equities
32.41	Fixed Income
6.15	Cash and Equivalents

Fixed Income Allocation (%)



39.20	Canadian Investment Grade Bonds
30.21	Canadian Provincial Bonds
14.27	Canadian Government Bonds
6.92	Canadian Mortgage-Backed Securities
4.26	Floating Rate Bank Loans
4.07	Canadian Corporate Bonds
0.69	U.S. Investment Grade Bonds
0.39	Canadian Agency Bonds

For more information please contact your advisor or visit manulifeim.ca

1. This Fund has been capped to all new purchases as of March 28, 2013.
2. All classes/series combined. Assets as at March 28, 2024.
3. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
4. The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund without any withdrawal as at the end of the investment period indicated. This compound growth chart is for illustrative purposes only and is not intended to reflect future values or returns on investment in such securities.
5. The benchmark for this fund is comprised of the 35% FTSE Canada Universe Bond Total Return Index (the "FTSE Index"), 20% MSCI EAFE Index (CAD) (the "MSCI EAFE"), 20% S&P 500 Index (CAD) (the "S&P 500"), 20% S&P/TSX Composite Total Return Index (the "S&P/TSX") and 5% FTSE Canada 91 Day T-Bill Index
6. Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools ("Qualifying Investments") of \$250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.
7. Holdings are subject to change. They are not recommendations to buy or sell any security.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Manulife Funds are managed by Manulife Investment Management Limited (formerly named Manulife Asset Management Limited). Manulife Investment Management is a trade name of Manulife Investment Management Limited. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

Source for all Data: Data Front, as at March 28, 2024.