

## Manulife Yield Opportunities Fund

Advisor Series · Performance as at December 31, 2018 · Holdings as at November 30, 2018

**Sub-Advisor:** Manulife Asset Management Limited

### Management



Terry Carr



Alan Wicks



Richard Kos



Jonathan Popper



Saurabh Moudgil



Roshan Thiru

### Fund Codes (MMF)

Series	FE	LL	DSC	Other
Advisor Series	4524	4724	4424	—
Series F	—	—	—	4624
Series FT6	—	—	—	1038
Series T6	1538	1338	1238	—

### Key Facts

**Inception date:** December 23, 2009

**AUM<sup>1</sup>:** \$1.48 billion

**CIFSC category:** Global Fixed Income Balanced

**Investment style:** Value

**Distribution frequency<sup>2</sup>:** Monthly

**Distribution yield<sup>3</sup>:** 6.29%

**Management fee:** 1.78%

**Positions:** 451

**Risk:** Low



**MER:** 2.20% (as at 2017/12/31, includes HST)

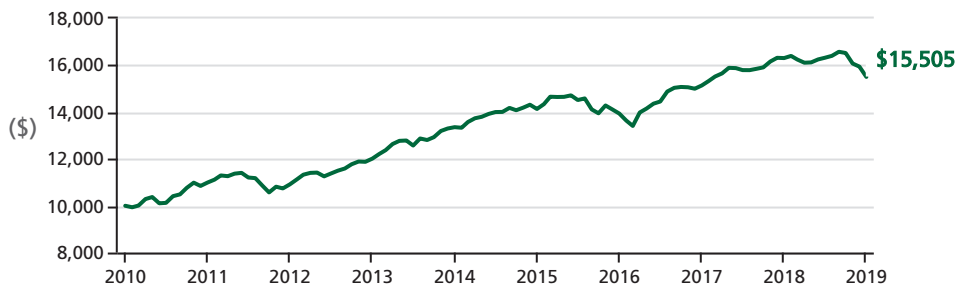
**Min. investment:** \$500.00 initial; \$25.00 PAC

**Fund Status:** Open

### Why Invest

The fund offers investors an attractive, predictable monthly income stream through a diversified portfolio constructed with primarily fixed income securities featuring allocations to government, investment grade and high yielding fixed income securities from developed and emerging markets, coupled with dividend paying equity securities,

### Growth of \$10,000 since inception<sup>4</sup>



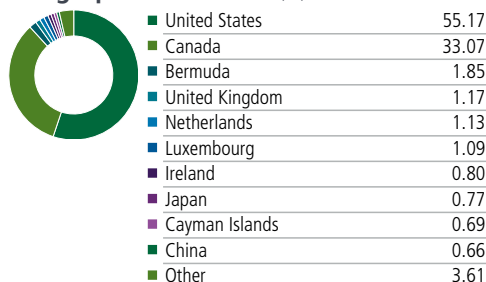
### Calendar Returns (%)

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
—	9.91	-0.70	10.08	11.19	5.81	-1.38	8.61	7.73	-4.94

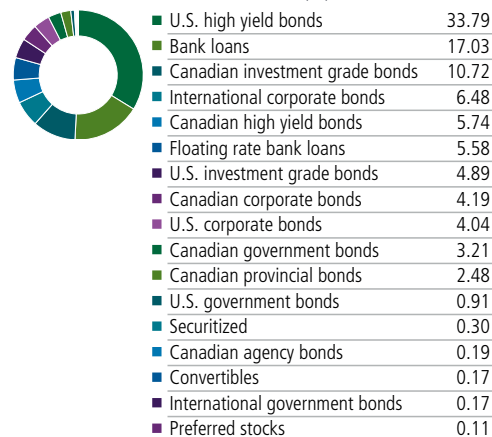
### Compound Returns (%)

1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years	Inception
-2.77	-6.19	-5.02	-4.94	-4.94	3.61	3.02	—	4.99

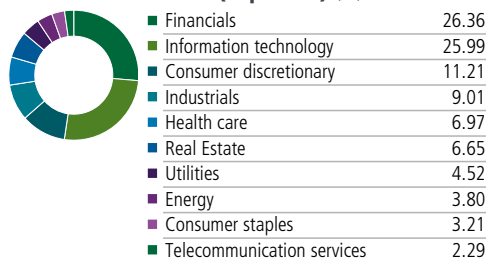
### Geographic Allocation (%)



### Fixed Income Allocation (%)



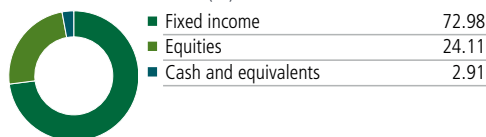
### Sector Allocation (Equities) (%)



### Top 10 Holdings<sup>5</sup> (%)

Gov. of Canada, 3.5%, 12/1/2045	1.68
Kraft Heinz Foods Company, 7.125%, 8/1/2039 144A	0.86
Prime Security Services Borrower LLC, 9.25%, 5/15/2023 144A	0.81
BWAY Corp., 5.65806%, 4/3/2024	0.76
Exor N.V.	0.76
Brookfield Asset Management Inc.	0.75
American Tower Corporation (REIT) REIT	0.71
Open Text Corporation	0.71
Avaya Inc., 6.5295%, 12/13/2024	0.69
Mastercard Incorporated	0.67

### Asset Allocation (%)



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CANADA**

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## Management Fee Reduction Rates<sup>6</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.5 basis points
\$500K+ to \$999K	5 basis points
\$1M+ to \$4.9M	7.5 basis points
\$5M+ to \$9.9M	10 basis points
\$10M+	12.5 basis points

## Investment Highlights

The Fund employs a “go anywhere” approach to give investors broad exposure to a diversified and tactically managed portfolio of yield-oriented asset classes. The Fund's primary objective is to generate income and its secondary objective is long-term capital appreciation. In terms of asset allocation, a neutral position for this fund is 75 per cent fixed income, 25 per cent equities. Tactical asset allocation decisions are made by taking into consideration a broad range of fundamental, market and economic variables.

For more information please contact your advisor or visit [manulifemutualfunds.ca](http://manulifemutualfunds.ca)

<sup>1</sup> All classes/series combined. Assets as at December 31, 2018.

<sup>2</sup> The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.

<sup>3</sup> Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield excludes any year-end capital gains distributions paid. Distribution yield should not be confused with a fund's performance or rate of return.

<sup>4</sup> The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values or returns on investment.

<sup>5</sup> Holdings are subject to change. They are not recommendations to buy or sell any security.

<sup>6</sup> Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools (“Qualifying Investments”) of \$250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.

**Manulife Yield Opportunities Fund was awarded the 2018 Lipper Fund Award in the Global Fixed Income Balanced category for the 3 year period out of a total of 46 funds ending July 31, 2018. Performance for the fund for the period ended November 30, 2018 is -2.30% (1 year), 4.14% (3 years), 3.69% (5 years) and 5.36% (since inception on December 23, 2009). The corresponding Lipper Leader ratings of the fund for the same period are as follows: N/A (1 year), 5 (3 years) [477 funds], 4 (5 years) [320 funds].** The Lipper Fund Awards, granted annually, are part of the Thomson Reuters Awards for Excellence awarded by Lipper, Inc. and highlight funds that have excelled in delivering consistently strong risk adjusted performance relative to their peers. The Lipper Fund Awards are based on the Lipper Ratings for Consistent Return, which is a risk-adjusted performance measure calculated over 36, 60 and 120 month periods. The highest 20% of funds in each category are named Lipper Leaders for Consistent Return and receive a score of 5, the next 20% receive a score of 4, the middle 20% are scored 3, the next 20% are scored 2 and the lowest 20% are scored 1. The highest Lipper Leader for Consistent Return in each category wins the Lipper Fund Award. Lipper Leader Ratings change monthly. For more information, see [www.lipperweb.com](http://www.lipperweb.com). Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper. From Thompson Reuters Lipper Awards, ©2018 Thompson Reuters. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values or returns on investment. Manulife Funds are managed by Manulife Investments, a division of Manulife Asset Management Limited. Manulife, Manulife Investments, the Block Design, the Four Cube Design and Strong Reliable Trustworthy Forward-thinking are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

Source for all data: Transmission Media, as at December 31, 2018.

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