

Manulife Fundamental Income Fund^{1,2}

Series D • Performance as at March 31, 2022 • Holdings as at March 31, 2026

Overview

Overall Morningstar Rating³



Key Facts

Management Team: Fundamental Equity Team

Inception date: November 30, 2015

AUM⁴: \$1.08B

CFISC category: Canadian Neutral Balanced

Investment style: Blend

Distribution frequency⁵: Monthly

Positions: 362

Management fee: 1.03%

Min. investment: \$500 initial; \$25 PAC

Fund Status: Open

Risk: Low to Medium

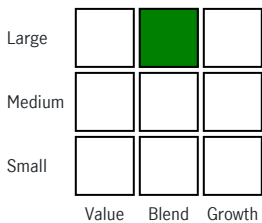


Fixed Income Characteristics

Average Credit Quality ⁷	A-/BBB+	P/E Ratio	21.56
Current Yield	4.85%	P/B Ratio	3.43
Maturity (Years)	10.33	P/CF Ratio	12.94
Effective Duration	7.07	ROE	23.77%
Modified Duration	7.12	Average Market Cap	\$105.70B
Yield to Maturity	4.67%	Dividend Yield	2.17%
Yield to Worst	4.51%		

Equity Characteristics

Equity Style Box⁸



The fund's portfolio is biased toward large-cap blend stocks.

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL	ETF
D	—	—	—	—	33647	—

DSC/LL2/LL3 load options are available for switches only and are not available for new purchases.

Why invest?

- Managed by the Fundamental Equity Team
- Aims to deliver a combination of attractive tax efficient monthly income, capital preservation and growth through exposure to the Canadian equity and fixed income space.
- The fund is built based on bottom up company fundamentals favoring companies exhibiting sustainable business models, predictable cash flows and growing dividends that can be returned to investors.

Performance

Growth of \$10,000 since inception⁹



Calendar Returns (%)

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
7.19	6.45	-2.89	14.99	6.68	13.78	—	—	—	—

Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
1.36	-2.12	3.18	-2.12	8.65	8.03	6.69	—	—	—	6.39

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	7.47	1.42	0.82	0.86	0.94	86.90
Benchmark ¹⁰	7.84	1.18	0.71	—	—	—

Management

Portfolio advisor:

Fundamental Equity Team



Jakub
Sulimierski



Steve Belisle



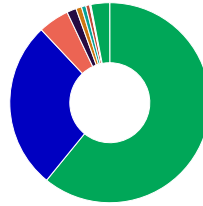
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Top 10 Holdings (%) ¹¹

1. Canadian Natural Resources Ltd. Com	2.76
2. Royal Bank of Canada Com	2.60
3. TMX Group Limited Com	2.53
4. Toronto-Dominion Bank Com	2.14
5. Waste Connections Inc. Com	1.97
6. Cencora Inc. Com	1.94
7. Microsoft Corp. Com	1.87
8. Abbott Laboratories Com	1.80
9. Intact Financial Corporation Com	1.75
10. Visa Inc. Com Cl A	1.74

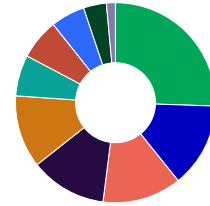
Portfolio Allocation

Geographic Allocation (%)



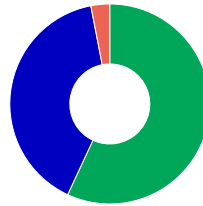
60.88	Canada
27.13	United States
4.98	United Kingdom
1.53	Ireland
0.91	France
0.71	Germany
0.63	Japan
0.13	Netherlands
0.05	Luxembourg
0.03	Other
3.03	Cash and Equivalents

Sector Allocation (Equities) (%)



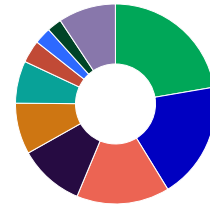
25.54	Financials
13.69	Industrials
12.78	Information Technology
12.36	Health Care
11.74	Energy
6.65	Consumer Discretionary
6.56	Communication Services
5.53	Consumer Staples
3.70	Materials
1.46	Other

Asset Allocation (%)



56.92	Equities
40.05	Fixed Income
3.03	Cash and Equivalents

Fixed Income Allocation (%)



22.31	Canadian Investment Grade Bonds
18.94	Canadian Provincial Bonds
15.04	Canadian Corporate Bonds
10.56	Canadian Government Bonds
8.28	U.S. Corporate Bonds
6.85	International Government Bonds
3.64	U.S. Investment Grade Bonds
2.72	Canadian Municipal Bonds
2.36	Canadian High Yield Bonds
9.29	Other

Annual Distributions ⁵

	Income	Dividends	Capital Gains	Return of Capital	Total
2020	\$0.02	\$0.08	\$0.19	\$0.68	\$1.02
2019	\$0.08	\$0.08	\$0.22	\$0.67	\$1.05

For more information please contact your advisor or visit manulifeim.ca

1. On May 25, 2018, the Manulife Canadian Opportunities Balanced Fund merged into the Manulife Fundamental Income Fund.
2. Following the amalgamation of Standard Life Mutual Funds Ltd. and of Manulife Asset Management Accord (2015) Inc. (formerly Standard Life Investments Inc.) with Manulife Asset Management Limited (MAML), effective July 1, 2015, MAML became the investment fund manager and the primary portfolio manager of the Standard Life Monthly Income Fund.
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The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Calculations are based on the funds in each Morningstar category to better measure fund manager skill. The Star Ratings as of March 31, 2022 for the Funds shown and the number of funds within their categories for each period are: Manulife Fundamental Income Fund within the Canada Fund Canadian Neutral Balanced category: 1 year period, n/a stars & 436 funds, 3 year period, 4 stars & 414 funds, 5 year period, 5 stars & 372 funds, 10 year period, n/a stars & 223 funds. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars; a fund in the middle 35% receiving 3 stars; a fund in the next 22.5% receiving 2 stars and a fund in the bottom 10% receiving 1 star. The Overall Star Rating for a fund is a weighted combination of its 3, 5 and 10 year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. Please refer to www.morningstar.ca for greater detail on the calculation of the Star Ratings.
4. All classes/series combined. Assets as at March 31, 2026.
5. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
6. Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield excludes any year-end capital gains distributions paid. Distribution yield should not be confused with a fund's performance or rate of return.
7. The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The fund's underlying investments (except for unrated assets) are rated by designated rating organizations. The ratings generally range from AAA (highest) to D (lowest). Unrated bonds, cash and equivalents are not assigned ratings, and are not included in the ACQ. ACQ does not necessarily reflect the credit and default risks of individual holdings and its potential impact on an overall portfolio. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.
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9. The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund without any withdrawal as at the end of the investment period indicated. This compound growth chart is for illustrative purposes only and is not intended to reflect future values or returns on investment in such securities.
10. The benchmark for this fund is comprised of the 50% S&P/TSX Composite Total Return Index (the "S&P/TSX Index") and 50% FTSE Canada Universe Bond Total Return Index (the "FTSE Index")
11. Holdings are subject to change. They are not recommendations to buy or sell any security.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Manulife Funds are managed by Manulife Investment Management Limited (formerly named Manulife Asset Management Limited). Manulife Investment Management is a trade name of Manulife Investment Management Limited. Manulife Investments is a trade name of Manulife Investment Management Limited. Manulife, Manulife & Design, Stylized M Design, and Manulife Investments are trademarks of The Manufacturers Life Insurance Company and are used by it and by its affiliates under license.

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Source for all Data: Data Front, as at March 31, 2026.