

Manulife Dividend Income Fund

Advisor Series • Performance as at August 31, 2025 • Holdings as at July 31, 2025

Overview

Overall Morningstar Rating¹



Key Facts

Management Team: Essential Equity Team

Inception date: March 22, 2012

AUM²: \$5.71B

CIFSC category: Canadian Focused Equity

Investment style: Value

Distribution frequency³: Monthly

Distribution yield⁴: 1.81%

Positions: 70

Management fee: 1.83%

MER: 2.28% (as at 2024-12-31, includes HST)

Min. investment: \$500 initial; \$25 PAC

Fund Status: Open

Risk: Medium



Equity Characteristics

P/E Ratio	22.77
P/B Ratio	3.36
P/CF Ratio	15.25
ROE	21.64%
Average Market Cap	\$120.05B
Dividend Yield	1.98%

Equity Style Box⁵

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	4529	4929	4729	4429	—
Advisor - DCA	24529	24929	24729	24429	—
F	—	—	—	—	4629
F - DCA	—	—	—	—	24629
FT6	—	—	—	—	1905
M	—	—	—	—	4421
T6	9579	9979	9779	9479	—

DSC/LL2/LL3 load options are available for switches only and are not available for new purchases.

Why invest?

- Managed by the Manulife Essential Equity Team.
- The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources.
- Constructed using a fundamental, value based lens selecting primarily Canadian, U.S and Global dividend-paying business.
- The portfolio managers focus on selecting businesses, which in aggregate have high and stable profitability, minimal financial leverage and are priced at an attractive valuation.

Performance

Growth of \$10,000 since inception⁶



Calendar Returns (%)

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
-1.07	15.65	12.79	-4.54	22.51	21.13	20.38	-17.36	9.78	15.11

Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
1.38	2.89	2.87	4.37	8.02	9.16	7.75	9.26	—	—	10.40

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	12.33	1.00	0.22	-3.74	0.81	61.55
Benchmark ⁷	12.68	2.17	0.74	—	—	—

Management

Portfolio advisor:

Essential Equity Team



Conrad
Dabiet



Chris
Hensen

Annual Distributions³

	Income	Dividends	Capital Gains	Return of Capital	Total
2024	—	\$0.06	\$1.74	\$0.22	\$2.02
2023	—	\$0.04	\$0.08	\$0.23	\$0.36
2022	—	\$0.01	—	\$0.29	\$0.30
2021	—	—	\$2.75	\$0.28	\$3.02
2020	—	\$0.03	\$0.58	\$0.25	\$0.85
2019	—	\$0.09	\$0.79	\$0.20	\$1.07
2018	\$0.00	\$0.12	\$0.55	\$0.16	\$0.83
2017	—	\$0.16	\$0.58	\$0.13	\$0.86
2016	—	\$0.10	\$0.43	\$0.12	\$0.64

Management Fee Reduction Rates⁸

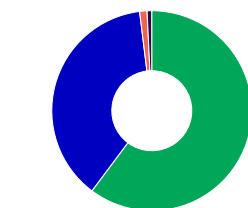
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

Top 10 Holdings (%)⁹

1. Microsoft Corp. Com	4.22
2. Alimentation Couche-Tard Inc. Com	4.00
3. Constellation Software Inc. Com	3.96
4. Toronto-Dominion Bank Com New	3.84
5. Power Corp. of Canada Com	3.83
6. Waste Connections Inc. Com	3.40
7. Intact Financial Corporation Com	3.18
8. Canadian Natural Resources Ltd. Com	3.02
9. National Bank of Canada Com	2.81
10. Cisco Systems Inc. Com	2.54

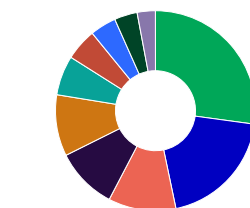
Portfolio Allocation

Geographic Allocation (%)



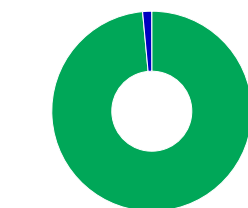
60.22	Canada
37.84	United States
1.19	United Kingdom
0.75	Ireland

Sector Allocation (Equities) (%)



27.16	Financials
19.57	Information Technology
10.94	Industrials
9.98	Energy
9.92	Materials
6.40	Consumer Staples
5.13	Consumer Discretionary
4.23	Health Care
3.71	Communication Services
2.96	Other

Asset Allocation (%)



98.53	Equities
1.47	Cash and Equivalents

For more information please contact your advisor or visit manulifeim.ca

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The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Calculations are based on the funds in each Morningstar category to better measure fund manager skill. The Star Ratings as of August 31, 2025 for the Funds shown and the number of funds within their categories for each period are: Manulife Dividend Income Fund within the Canada Fund Canadian Focused Equity category: 1 year period, n/a stars & 490 funds, 3 year period, 1 stars & 483 funds, 5 year period, 1 stars & 468 funds, 10 year period, 3 stars & 347 funds. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars; a fund in the middle 35% receiving 3 stars; a fund in the next 22.5% receiving 2 stars and a fund in the bottom 10% receiving 1 star. The Overall Star Rating for a fund is a weighted combination of its 3, 5 and 10 year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. Please refer to www.morningstar.ca for greater detail on the calculation of the Star Ratings.
2. All classes/series combined. Assets as at August 29, 2025.
3. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
4. Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield excludes any year-end capital gains distributions paid. Distribution yield should not be confused with a fund's performance or rate of return.
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6. The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund without any withdrawal as at the end of the investment period indicated. This compound growth chart is for illustrative purposes only and is not intended to reflect future values or returns on investment in such securities.
7. The benchmark for this fund is comprised of the S&P/TSX Composite Total Return Index
8. Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools ("Qualifying Investments") of \$250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.
9. Holdings are subject to change. They are not recommendations to buy or sell any security.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Manulife Funds are managed by Manulife Investment Management Limited (formerly named Manulife Asset Management Limited). Manulife Investment Management is a trade name of Manulife Investment Management Limited. Manulife Investments is a trade name of Manulife Investment Management Limited. Manulife, Manulife & Design, Stylized M Design, and Manulife Investments are trademarks of The Manufacturers Life Insurance Company and are used by it and by its affiliates under license.

Source for all Data: Data Front, as at August 29, 2025.