

Manulife Conservative Portfolio

Advisor Series • Performance as at February 29, 2024 • Holdings as at February 29, 2024

Overview

Overall Morningstar Rating¹



Key Facts

Management Team: Manulife Multi-Asset Solutions Team

Inception date: May 5, 2017

AUM²: \$475.66M

CIFSC category: Global Fixed Income Balanced

Investment style: Asset Allocation

Distribution frequency³: Quarterly

Distribution yield⁴: 2.20%

Positions: 6698

Management fee: 1.44%

MER: 1.83% (as at 2022-12-31, includes HST)

Min. investment: \$500 initial; \$25 PAC

Fund Status: Open

Risk: Low



Equity Characteristics

P/E Ratio	16.89
P/B Ratio	2.21
P/CF Ratio	10.07
ROE	18.18%
Average Market Cap	\$50.21B
Dividend Yield	2.68%

Equity Style Box⁵

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	3575	3275	3775	3475	—
Advisor - DCA	23575	23275	23775	23475	—
F	—	—	—	—	3675
F - DCA	—	—	—	—	23675
FT6	—	—	—	—	3975
T6	3576	3276	3776	3476	—

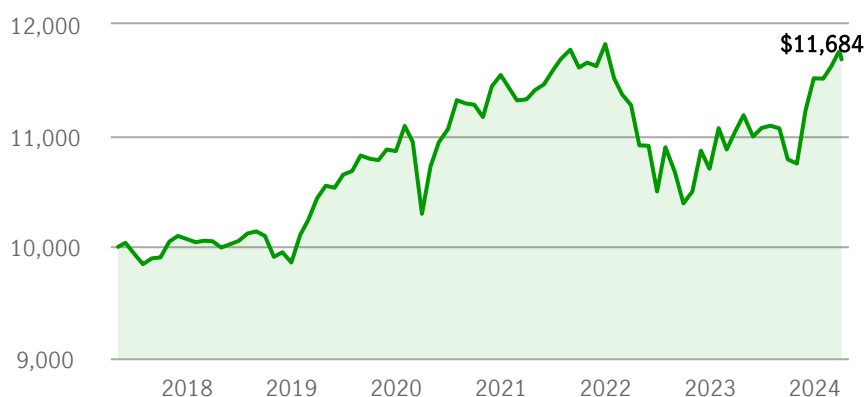
DSC/LL2/LL3 load options are available for switches only and are not available for new purchases.

Why invest?

- One ticket, multi-asset investment solution for accessing active asset allocation from Manulife Investment Management's Multi-Asset Solutions Team
- Seeks capital preservation, along with a secondary focus on income, within a broadly diversified, risk-targeted portfolio.
- Combines strategic asset allocation that aims to drive consistent long-term results and diversification benefits, with a built-in opportunistic approach which seeks to capitalize on short-term market opportunities and help minimize risk.
- Diverse mix of quality underlying mutual funds and exchange-traded funds managed by Manulife Investment Management and experienced sub-advisors Mawer Investment Management Limited, Dimensional Fund Advisors Canada ULC and Brookfield Investment Management Inc.

Performance

Growth of \$10,000 since inception⁶



Calendar Returns (%)

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
—	—	—	—	-2.09	10.15	6.29	2.41	-9.48	7.59

Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
1.00	3.59	5.08	0.97	6.91	0.91	2.57	—	—	—	2.23

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	6.67	0.57	-0.13	-0.35	1.14	82.06
Benchmark ⁷	6.13	0.67	-0.11	—	—	—

Management

Portfolio advisor:

Manulife Multi-Asset Solutions Team



Nathan
Thooft



James
Robertson

Annual Distributions³

	Income	Dividends	Capital Gains	Return of Capital	Total
2023	\$0.08	\$0.02	\$0.02	—	\$0.23
2022	\$0.06	\$0.01	\$0.01	—	\$0.17
2021	\$0.11	\$0.01	\$0.19	—	\$0.31
2020	\$0.13	\$0.01	\$0.10	—	\$0.23
2019	\$0.14	\$0.01	\$0.05	—	\$0.20
2018	\$0.19	\$0.01	\$0.05	—	\$0.25
2017	\$0.13	\$0.01	\$0.26	—	\$0.40

Management Fee Reduction Rates⁸

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

Recent Developments

On March 1, 2022, we reduced the management fees on some series of this fund. For more information, refer to the Press Release

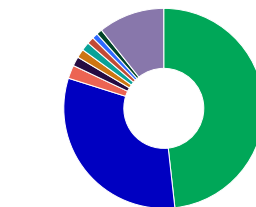
[➤ Press Release](#)

Top 10 Underlying Fund Holdings (%)⁹

1. Manulife Bond Fund	24.50
2. Manulife Strategic Income Fund	16.15
3. Manulife Global Unconstrained Bond Fund	8.97
4. MIM Emerging Markets Corporate Debt Pooled Fund	5.41
5. Manulife Corporate Bond Fund	4.93
6. iShares 1-5 Year Laddered Corporate Bond Index ETF	4.48
7. Manulife Global Dividend Fund	4.05
8. Manulife Global Equity Class	4.02
9. Manulife Global Listed Infrastructure Fund	3.62
10. Manulife Multifactor Canadian Large Cap	3.29

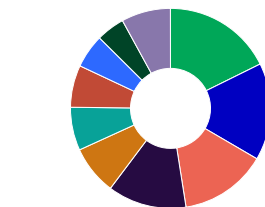
Portfolio Allocation

Geographic Allocation (%)



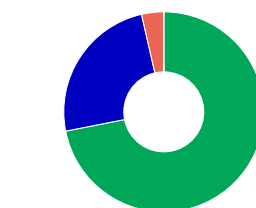
48.23	Canada
31.64	United States
2.17	United Kingdom
1.51	France
1.40	Netherlands
1.38	Japan
1.13	Mexico
0.93	Luxembourg
0.92	Indonesia
10.69	Other

Sector Allocation (Equities) (%)



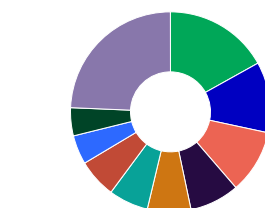
17.69	Industrials
15.73	Financials
14.10	Information Technology
12.74	Energy
7.93	Utilities
6.99	Consumer Discretionary
6.81	Health Care
5.45	Materials
4.60	Communication Services
7.96	Other

Asset Allocation (%)



71.91	Fixed Income
24.51	Equities
3.57	Cash and Equivalents
0.00	Other

Fixed Income Allocation (%)



16.91	Canadian Investment Grade Bonds
11.46	U.S. High Yield Bonds
10.31	Canadian Provincial Bonds
8.03	Canadian Corporate Bonds
7.03	Canadian Government Bonds
6.42	Floating Rate Bank Loans
6.29	U.S. Investment Grade Bonds
4.69	International Government Bonds
4.53	International Investment Grade Bonds
24.33	Other

For more information please contact your advisor or visit manulifeim.ca

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The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Calculations are based on the funds in each Morningstar category to better measure fund manager skill. The Star Ratings as of February 29, 2024 for the Funds shown and the number of funds within their categories for each period are: Manulife Conservative Portfolio within the Canada Fund Global Fixed Income Balanced category: 1 year period, n/a stars & 850 funds, 3 year period, 3 stars & 772 funds, 5 year period, 3 stars & 689 funds, 10 year period, n/a stars & 303 funds. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars; a fund in the middle 35% receiving 3 stars; a fund in the next 22.5% receiving 2 stars and a fund in the bottom 10% receiving 1 star. The Overall Star Rating for a fund is a weighted combination of its 3, 5 and 10 year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. Please refer to www.morningstar.ca for greater detail on the calculation of the Star Ratings.
2. All classes/series combined. Assets as at March 28, 2024.
3. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
4. Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield excludes any year-end capital gains distributions paid. Distribution yield should not be confused with a fund's performance or rate of return.
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6. The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund without any withdrawal as at the end of the investment period indicated. This compound growth chart is for illustrative purposes only and is not intended to reflect future values or returns on investment in such securities.
7. The benchmark for this fund is comprised of the 40% Bloomberg Barclays Multiverse Total Return Index (CAD) (the "Barclays Index"), 40% FTSE Canada Universe Bond Total Return Index, 10% MSCI World Total Return Index (CAD) and 10% S&P/TSX Composite Total Return Index
8. Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools ("Qualifying Investments") of \$250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.
9. Holdings are subject to change. They are not recommendations to buy or sell any security.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments and the use of an asset allocation service. Please read the fund facts as well as the prospectus of the mutual funds in which investment may be made under the asset allocation service before investing. The indicated rates of return are the historical annual compounded total returns assuming the investment strategy recommended by the asset allocation service is used and after deduction of the fees and charges in respect of the service. The returns are based on the historical annual compounded total returns of the participating funds including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder in respect of a participating fund that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Manulife Investment Management is a trade name of Manulife Investment Management Limited. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

Source for all Data: Data Front, as at March 28, 2024.