Manulife Investment Management

Manulife Covered Call U.S. Equity Class

Advisor Series • Performance as at February 29, 2024 • Holdings as at February 29, 2024

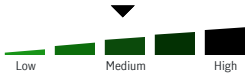
Overview

Overall Morningstar Rating[1]

★★★☆☆

Key Facts

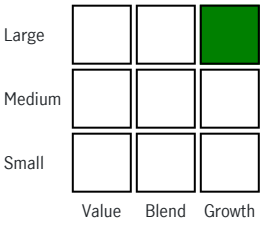
Inception date: April 2, 2001
AUM[2]**:** $188.33M
CIFSC category: U.S. Equity
Investment style: Blend
Distribution frequency[3]**:** Annual
Positions: 51
Management fee: 1.88%
MER: 2.31% (as at 2023-04-30, includes HST)
Min. investment: $500 initial; $25 PAC
Fund Status: Open
Risk: Medium



Equity Characteristics

P/E Ratio	20.59
P/B Ratio	4.22
P/CF Ratio	15.77
ROE	29.77%
Average Market Cap	$406.89B
Dividend Yield	1.49%

Equity Style Box[4]



The fund's portfolio is biased toward large-cap growth stocks.

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	8596	8196	8796	8496	—
Advisor - DCA	28596	28196	28796	28496	—
F	—	—	—	—	8696
F - DCA	—	—	—	—	28696
FT6	—	—	—	—	1080
T6	1580	8896	1380	1280	—

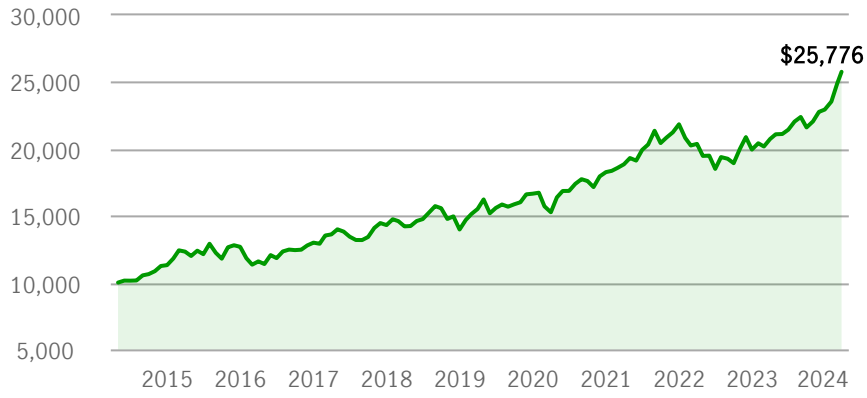
DSC/LL2/LL3 load options are available for switches only and are not available for new purchases.

Why invest?

- This fund offers exposure to a diversified portfolio of primarily U.S. equity securities and employs a covered call overlay to seek stronger risk-adjusted performance.
- Employing a value approach, based on bottom up fundamental research the portfolio manager focuses on buying attractive business at the right price, looking for securities that are undervalued or offer potential for above average earnings growth.
- Selling covered call options enhances the current income earned by the portfolio, which in turn provides lower volatility and downside risk mitigation by partially hedging against a decline in the price of the securities on which they are written.

Performance

Growth of $10,000 since inception[5]



Calendar Returns (%)

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
17.63	12.13	2.46	10.13	-2.32	19.18	9.69	19.60	-8.67	15.01

Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
5.70	9.27	11.13	8.45	23.30	10.24	10.47	9.53	—	—	10.95

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	10.62	1.56	0.64	1.54	0.58	73.42
Benchmark[6]	18.19	1.29	0.56	—	—	—

Management

Sub Advisor:

Manulife Investment Management (US) LLC



Michael Scanlon



Jeff Wu

Annual Distributions [3]

	Income	Dividends	Capital Gains	Return of Capital	Total
2022	—	$0.00	$0.17	—	$0.18
2019	—	$0.01	—	$0.01	$0.01

Management Fee Reduction Rates[7]

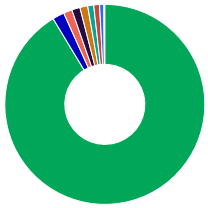
Account/Household Value Tiers	All Qualifying Investments
$250K+ to $499K	2.50 basis points
$500K+ to $999K	5.00 basis points
$1M+ to $4.9M	7.50 basis points
$5M+ to $9.9M	10.00 basis points
$10M+	12.50 basis points

Top 10 Holdings (%) [8]

1.	Microsoft Corp. Com	8.67
2.	Amazon.com Inc. Com	7.87
3.	Alphabet Inc. Cl A	7.05
4.	Eli Lilly & Co. Com	5.09
5.	Broadcom Inc. Com	4.86
6.	Walmart Inc. Com	4.46
7.	JPMorgan Chase & Co. Com	3.91
8.	Berkshire Hathaway Inc. Cl B New	3.65
9.	Apple Inc. Com	2.67
10.	Deere & Co. Com	2.65

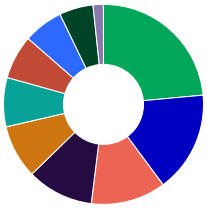
Portfolio Allocation

Geographic Allocation (%)



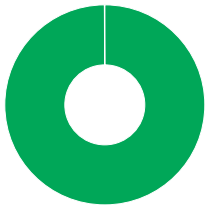
91.37	United States
1.91	United Kingdom
1.39	Switzerland
1.33	Canada
1.27	Netherlands
0.97	Germany
0.93	France
0.66	Belgium
0.17	Norway

Sector Allocation (Equities) (%)



23.53	Information Technology
16.31	Health Care
12.12	Consumer Discretionary
10.75	Financials
8.67	Industrials
7.95	Consumer Staples
7.09	Communication Services
6.43	Energy
5.47	Materials
1.68	Other

Asset Allocation (%)



99.94	Equities
0.06	Cash and Equivalents

For more information please contact your advisor or visit manulifeim.ca

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   The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Calculations are based on the funds in each Morningstar category to better measure fund manager skill. The Star Ratings as of February 29, 2024 for the Funds shown and the number of funds within their categories for each period are: Manulife Covered Call U.S. Equity Class within the Canada Fund US Equity category: 1 year period, n/a stars & 1367 funds, 3 year period, 3 stars & 1223 funds, 5 year period, 3 stars & 1046 funds, 10 year period, 2 stars & 555 funds. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars; a fund in the middle 35% receiving 3 stars; a fund in the next 22.5% receiving 2 stars and a fund in the bottom 10% receiving 1 star. The Overall Star Rating for a fund is a weighted combination of its 3, 5 and 10 year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. Please refer to www.morningstar.ca for greater detail on the calculation of the Star Ratings.
2. All classes/series combined. Assets as at February 29, 2024.
3. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
4. The Equity style box information is determined by Morningstar Research Inc., an independent research firm. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2022 Morningstar Research Inc.
5. The "Growth of $10,000 invested" chart shows the final value of a hypothetical $10,000 investment in securities in this class/series of the fund without any withdrawal as at the end of the investment period indicated. This compound growth chart is for illustrative purposes only and is not intended to reflect future values or returns on investment in such securities.
6. The benchmark for this fund is comprised of the S&P 500 Total Return Index (CAD)
7. Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools ("Qualifying Investments") of $250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.
8. Holdings are subject to change. They are not recommendations to buy or sell any security.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Manulife Corporate Classes are managed by Manulife Investment Management Limited (formerly named Manulife Asset Management Limited). Manulife Investment Management is a trade name of Manulife Investment Management Limited. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

Source for all Data: Data Front, as at February 29, 2024.