

# Manulife Monthly High Income Class

Advisor Series • Performance as at April 30, 2026 • Holdings as at March 31, 2026

## Overview

### Key Facts

**Management Team:** Essential Equity Team  
**Inception date:** April 2, 2001  
**AUM<sup>1</sup>:** \$522.68M  
**CFSC category:** Canadian Neutral Balanced  
**Investment style:** Value  
**Distribution frequency<sup>2</sup>:** Annual  
**Distribution yield<sup>3</sup>:** 0.79%  
**Positions:** 406  
**Management fee:** 1.70%  
**MER:** 2.10% (as at 2025-04-30, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Low to Medium



### Fixed Income Characteristics

|                                     |          |                    |           |
|-------------------------------------|----------|--------------------|-----------|
| Average Credit Quality <sup>4</sup> | BBB+/BBB | P/E Ratio          | 20.10     |
| Current Yield                       | 4.94%    | P/B Ratio          | 3.07      |
| Maturity (Years)                    | 7.47     | P/CF Ratio         | 11.60     |
| Effective Duration                  | 5.58     | ROE                | 21.83%    |
| Modified Duration                   | 5.60     | Average Market Cap | \$116.40B |
| Yield to Maturity                   | 4.73%    | Dividend Yield     | 1.88%     |
| Yield to Worst                      | 4.53%    |                    |           |

### Equity Characteristics

### Fund Codes (MMF)

| Series        | FE    | LL2   | LL3   | DSC   | NL   | ETF |
|---------------|-------|-------|-------|-------|------|-----|
| Advisor       | 8594  | 8894  | 8794  | 8494  | —    | —   |
| Advisor - DCA | 28594 | 28894 | 28794 | 28494 | —    | —   |
| F             | —     | —     | —     | —     | 8694 | —   |
| FT6           | —     | —     | —     | —     | 1040 | —   |
| T6            | 9533  | 9993  | 9733  | 9433  | —    | —   |

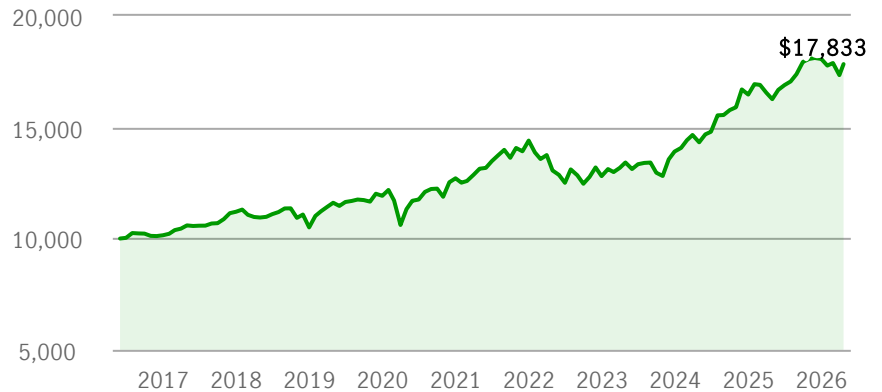
DSC/LL2/LL3 load options are available for switches only and are not available for new purchases.

## Why invest?

- Managed by the Manulife Essential Equity Team.
- The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources.
- Constructed using a fundamental, value based lens selecting primarily investment grade fixed income and Canadian, U.S and Global dividend-paying business.
- The portfolio managers focus on selecting businesses, which in aggregate have high and stable profitability, minimal financial leverage and are priced at an attractive valuation. The fund is ideal for clients looking for a fixed monthly income source and the growth potential of one the world's largest equity markets.

## Performance

### Growth of \$10,000 since inception<sup>5</sup>



### Calendar Returns (%)

| 2016 | 2017  | 2018  | 2019  | 2020 | 2021  | 2022   | 2023 | 2024  | 2025 |
|------|-------|-------|-------|------|-------|--------|------|-------|------|
| 5.61 | 10.41 | -6.27 | 13.50 | 6.61 | 13.33 | -11.08 | 8.61 | 18.42 | 9.71 |

### Compound Returns (%)

| 1 Mth | 3 Mth | 6 Mth | YTD   | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | 15 Yrs | 20 Yrs | Inception |
|-------|-------|-------|-------|------|-------|-------|--------|--------|--------|-----------|
| 2.46  | -0.01 | -1.66 | -1.66 | 9.26 | 9.81  | 6.22  | 6.07   | —      | —      | 4.92      |

| Risk Measures (5 yr.)  | Standard Deviation (%) | Sortino Ratio | Sharpe Ratio | Alpha | Beta | R-Squared (%) |
|------------------------|------------------------|---------------|--------------|-------|------|---------------|
| Fund                   | 8.38                   | 1.23          | 0.74         | -1.25 | 0.80 | 77.22         |
| Benchmark <sup>6</sup> | 9.16                   | 1.79          | 1.04         | —     | —    | —             |

## Management

### Portfolio advisor:

Essential Equity Team



Roshan  
Thiru

## Annual Distributions <sup>2</sup>

| Year       | Income | Dividends | Capital Gains | Return of Capital | Total  |
|------------|--------|-----------|---------------|-------------------|--------|
| 2025-04-30 | —      | \$0.07    | \$0.76        | —                 | \$0.83 |
| 2024-04-30 | —      | \$0.08    | \$0.03        | —                 | \$0.11 |
| 2023-04-30 | —      | \$0.07    | —             | —                 | \$0.07 |
| 2022-04-30 | —      | \$0.07    | \$0.28        | —                 | \$0.35 |
| 2021-04-30 | —      | \$0.07    | —             | —                 | \$0.07 |
| 2020-04-30 | —      | \$0.06    | \$0.61        | \$0.09            | \$0.75 |
| 2019       | —      | \$0.10    | \$0.03        | \$0.06            | \$0.19 |
| 2018       | —      | —         | \$0.03        | \$0.06            | \$0.19 |

## Management Fee Reduction Rates <sup>7</sup>

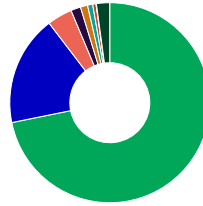
| Account/Household Value Tiers | All Qualifying Investments |
|-------------------------------|----------------------------|
| \$250K+ to \$499K             | 2.50 basis points          |
| \$500K+ to \$999K             | 5.00 basis points          |
| \$1M+ to \$4.9M               | 7.50 basis points          |
| \$5M+ to \$9.9M               | 10.00 basis points         |
| \$10M+                        | 12.50 basis points         |

## Top 10 Holdings (%) <sup>8</sup>

|                                    |      |
|------------------------------------|------|
| 1. Constellation Software Inc. Com | 2.88 |
| 2. Microsoft Corp. Com             | 2.83 |
| 3. Royal Bank of Canada Com        | 2.74 |
| 4. Accenture PLC Shs Class A       | 2.42 |
| 5. Open Text Corp. Com             | 1.98 |
| 6. Toronto-Dominion Bank Com       | 1.96 |
| 7. Shopify Inc. Cl A Sub Vtg Shs   | 1.94 |
| 8. Alphabet Inc. Cl A              | 1.92 |
| 9. Aon PLC Shs Cl A                | 1.46 |
| 10. WSP Global Inc. Com            | 1.43 |

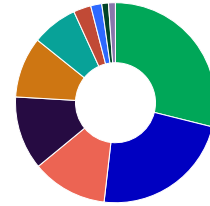
## Portfolio Allocation

### Geographic Allocation (%)



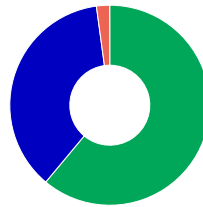
|       |                      |
|-------|----------------------|
| 71.82 | Canada               |
| 17.81 | United States        |
| 4.05  | Ireland              |
| 1.59  | United Kingdom       |
| 1.16  | France               |
| 0.83  | Netherlands          |
| 0.54  | Bermuda              |
| 0.06  | Australia            |
| 2.14  | Cash and Equivalents |

### Sector Allocation (Equities) (%)



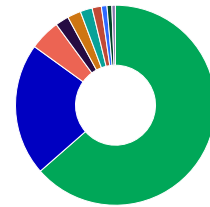
|       |                        |
|-------|------------------------|
| 28.90 | Information Technology |
| 22.94 | Financials             |
| 12.21 | Materials              |
| 11.88 | Energy                 |
| 9.83  | Industrials            |
| 7.41  | Communication Services |
| 2.84  | Consumer Discretionary |
| 1.77  | Utilities              |
| 1.10  | Health Care            |
| 1.11  | Other                  |

### Asset Allocation (%)



|       |                      |
|-------|----------------------|
| 61.06 | Equities             |
| 36.80 | Fixed Income         |
| 2.14  | Cash and Equivalents |

### Fixed Income Allocation (%)



|       |                                      |
|-------|--------------------------------------|
| 63.54 | Canadian Investment Grade Bonds      |
| 21.43 | Canadian Corporate Bonds             |
| 4.96  | U.S. Corporate Bonds                 |
| 2.19  | Canadian High Yield Bonds            |
| 2.18  | U.S. Investment Grade Bonds          |
| 1.93  | Canadian Asset-Backed Securities     |
| 1.50  | Canadian Government Bonds            |
| 0.90  | International Investment Grade Bonds |
| 0.79  | Preferred Shares                     |
| 0.58  | Other                                |

## For more information please contact your advisor or visit [manulifeim.ca](http://manulifeim.ca)

1. All classes/series combined. Assets as at March 31, 2026.
2. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
3. Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield excludes any year-end capital gains distributions paid. Distribution yield should not be confused with a fund's performance or rate of return.
4. The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The fund's underlying investments (except for unrated assets) are rated by designated rating organizations. The ratings generally range from AAA (highest) to D (lowest). Unrated bonds, cash and equivalents are not assigned ratings, and are not included in the ACQ. ACQ does not necessarily reflect the credit and default risks of individual holdings and its potential impact on an overall portfolio. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.
5. The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund without any withdrawal as at the end of the investment period indicated. This compound growth chart is for illustrative purposes only and is not intended to reflect future values or returns on investment in such securities.
6. The benchmark for this fund is comprised of the 60% S&P/TSX Composite Total Return Index (the "S&P/TSX Index") and 40% FTSE Canada Universe Bond Total Return Index
7. Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools ("Qualifying Investments") of \$250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.
8. Holdings are subject to change. They are not recommendations to buy or sell any security.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Manulife Funds are managed by Manulife Investment Management Limited (formerly named Manulife Asset Management Limited). Manulife Investment Management is a trade name of Manulife Investment Management Limited. Manulife Investments is a trade name of Manulife Investment Management Limited. Manulife, Manulife & Design, Stylized M Design, and Manulife Investments are trademarks of The Manufacturers Life Insurance Company and are used by it and by its affiliates under license.

The benchmark for this fund is comprised of the 60% S&P/TSX Composite Total Return Index (the "S&P/TSX Index") and 40% FTSE Canada Universe Bond Total Return Index

Source for all Data: Data Front, as at March 31, 2026.