

# Manulife China Class

Series F • Performance as at April 30, 2025 • Holdings as at June 30, 2025

## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Manulife Asset Management (Hong Kong) Limited

**Inception date:** August 24, 2004

**AUM<sup>2</sup>:** \$11.94M

**CIFSC category:** Greater China Equity

**Investment style:** Growth

**Distribution frequency<sup>3</sup>:** Annual

**Positions:** 2

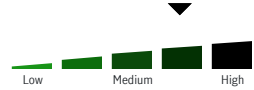
**Management fee:** 1.00%

**MER:** 1.45% (as at 2025-04-30, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Capped

**Risk:** Medium to High



### Equity Characteristics

P/E Ratio	14.87
P/B Ratio	1.82
P/CF Ratio	10.89
ROE	16.43%
Average Market Cap	\$57.16B
Dividend Yield	2.86%

### Equity Style Box<sup>5</sup>

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	8575	8375	8775	8475	—
Advisor - DCA	28575	28275	28775	28475	—
F	—	—	—	—	8675
F - DCA	—	—	—	—	28675
M	—	—	—	—	1559

DSC/LL2/LL3 load options are available for switches only and are not available for new purchases.

## Why invest?

- Relies on Manulife Investment Management's extensive Asian markets footprint and investment network to help generate an informational advantage over offshore portfolio managers.
- Seeks to provide long-term capital appreciation through investing in a diversified portfolio of companies located or operating in the Greater China region (including but not exclusively Hong Kong, Taiwan and China) across all market sectors and capitalizations.
- Combines top-down sector and country allocation with bottom-up stock selection and seeks to invest in companies which show above-average earnings growth, reasonable valuations, a positive trend in earnings revisions and a catalyst to drive price appreciation.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
15.08	-2.29	42.16	-11.12	17.88	34.69	-14.49	-24.28	-4.39	28.72

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-7.25	-5.95	-0.98	-4.36	15.49	5.03	0.21	3.10	—	—	7.91

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	22.79	0.01	-0.13	-2.98	1.05	95.05
Benchmark	20.86	0.28	0.00	—	—	—

## Management

### Portfolio advisor:

Manulife Asset Management (Hong Kong) Limited

### Sub Advisor:

Manulife Asset Management (Hong Kong) Limited



Kai-Kong  
Chay



Ronald C.C.  
Chan

## Management Fee Reduction Rates<sup>7</sup>

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

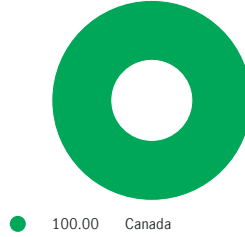
## Top 10 Holdings (%)<sup>8</sup>

1. Canadian Dollar
2. Cash & Equivalents

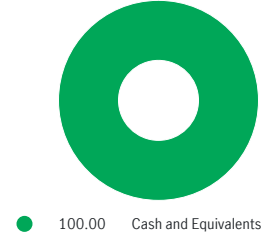
5,807.28  
-5,707.28

## Portfolio Allocation

### Geographic Allocation (%)



### Asset Allocation (%)



## For more information please contact your advisor or visit [manulifeim.ca](http://manulifeim.ca)

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The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Calculations are based on the funds in each Morningstar category to better measure fund manager skill. The Star Ratings as of April 30, 2025 for the Funds shown and the number of funds within their categories for each period are:  
Manulife China Class within the Canada Fund Greater China Equity category: 1 year period, n/a stars & 57 funds, 3 year period, 5 stars & 56 funds, 5 year period, 3 stars & 56 funds, 10 year period, 4 stars & 32 funds.  
Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars; a fund in the middle 35% receiving 3 stars; a fund in the next 22.5% receiving 2 stars and a fund in the bottom 10% receiving 1 star. The Overall Star Rating for a fund is a weighted combination of its 3, 5 and 10 year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. Please refer to [www.morningstar.ca](http://www.morningstar.ca) for greater detail on the calculation of the Star Ratings.
2. All classes/series combined. Assets as at April 30, 2025.
3. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
4. Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield excludes any year-end capital gains distributions paid. Distribution yield should not be confused with a fund's performance or rate of return.
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6. The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund without any withdrawal as at the end of the investment period indicated. This compound growth chart is for illustrative purposes only and is not intended to reflect future values or returns on investment in such securities.
7. Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools ("Qualifying Investments") of \$250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.
8. Holdings are subject to change. They are not recommendations to buy or sell any security.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all dividends and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Manulife Corporate Classes are managed by Manulife Investment Management Limited (formerly named Manulife Asset Management Limited). Manulife Investment Management is a trade name of Manulife Investment Management Limited. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.