Manulife Investments

Manulife Fundamental Balanced Class

Advisor Series • Performance as at May 31, 2026 • Holdings as at April 30, 2026

Overview

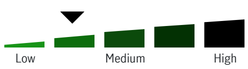
Overall Morningstar Rating[1]

AWARDS

FUNDGRADE A+® [2]
ACHIEVED FOR THE YEAR 2025

Key Facts

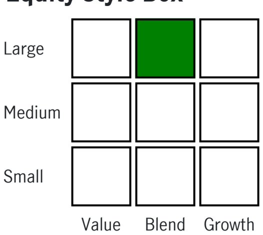
Management Team: Fundamental Equity Team
Inception date: March 22, 2012
AUM[3]: $2.50B
CIFSC category: Canadian Equity Balanced
Investment style: Blend
Distribution frequency [4]: Annual
Distribution yield[5]: 0.88%
Positions: 56
Management fee: 1.68%
MER: 2.09% (as at 2025-04-30, includes HST)
Min. investment: $500 initial; $25 PAC
Fund Status: Open
Risk: Low to Medium



Equity Characteristics

P/E Ratio	22.02
P/B Ratio	3.52
P/CF Ratio	12.93
ROE	23.13%
Average Market Cap	$102.28B
Dividend Yield	2.05%

Equity Style Box[6]



The fund's portfolio is biased toward large-cap blend stocks.

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL	ETF
Advisor	8544	8044	8744	8444	—	—
Advisor - DCA	28544	28044	28744	28444	—	—
F	—	—	—	—	8644	—
F - DCA	—	—	—	—	28644	—
FT6	—	—	—	—	1214	—
T6	9007	9049	9008	9006	—	—

DSC/LL2/LL3 load options are available for switches only and are not available for new purchases.

Why invest?

- This fund offers clients exposure to a balanced portfolio of primarily Canadian equity and multi sector fixed income.
- The equity selection process is based on a proprietary bottom-up, style agnostic approach allowing the investment team to allocate capital to the most attractive opportunities.
- The fixed income portion of the fund is managed by a highly experienced team who emphasize sector allocation, credit quality and security selection, combined with active yield curve management and risk containment.

Performance

Growth of $10,000 since inception[7]

Calendar Returns (%)

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
6.79	6.26	-2.34	18.24	7.08	17.10	-6.25	12.26	14.42	6.85

Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
0.49	-0.31	1.95	2.49	6.08	10.65	7.55	7.70	—	—	7.33

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	9.09	1.41	0.83	-1.04	0.86	81.14
Benchmark[8]	9.53	1.85	1.07	—	—	—

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Management

Portfolio advisor:

Fundamental Equity Team

Patrick Blais

Cavan Yie

Roshan Thiru

Jakub Sulimierski

Annual Distributions [4]

Year	Income	Dividends	Capital Gains	Return of Capital	Total
2025-04-30	—	$0.13	$0.38	—	$0.52
2024-04-30	—	$0.09	$0.03	—	$0.12
2023-04-30	—	$0.13	—	—	$0.13
2022-04-30	—	$0.10	$0.47	—	$0.56
2021-04-30	—	$0.11	$0.54	—	$0.65
2020-04-30	—	—	$0.68	$0.16	$0.84
2019	—	$0.16	—	—	$0.16
2018	—	$0.14	$0.24	—	$0.38
2017	—	$0.11	$0.09	—	$0.21
2016	—	$0.05	—	—	$0.05

Management Fee Reduction Rates[9]

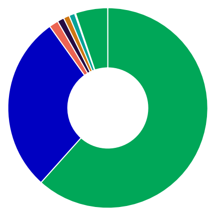
Account/Household Value Tiers	All Qualifying Investments
$250K+ to $499K	2.50 basis points
$500K+ to $999K	5.00 basis points
$1M+ to $4.9M	7.50 basis points
$5M+ to $9.9M	10.00 basis points
$10M+	12.50 basis points

Top 10 Holdings (%) [10]

1.	CANADIAN TREASURY BILL 02JUL26 TBILL	3.46
2.	Royal Bank of Canada Com	3.40
3.	Toronto-Dominion Bank Com	3.32
4.	Canadian Natural Resources Ltd. Com	3.12
5.	Microsoft Corp. Com	2.95
6.	Waste Connections Inc. Com	2.78
7.	Cencora Inc. Com	2.61
8.	Abbott Laboratories Com	2.47
9.	Intact Financial Corporation Com	2.35
10.	TMX Group Limited Com	2.35

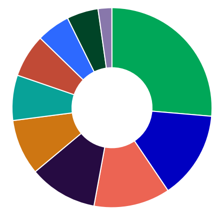
Portfolio Allocation

Geographic Allocation (%)



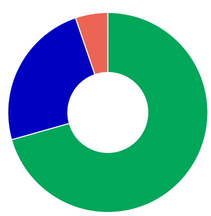
61.66	Canada
28.48	United States
1.50	United Kingdom
1.08	Ireland
0.95	France
0.94	Germany
0.10	Japan
0.05	Australia
0.01	Jersey
0.02	Other
5.22	Cash and Equivalents

Sector Allocation (Equities) (%)



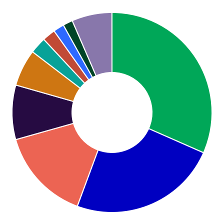
26.38	Financials
14.17	Industrials
12.36	Health Care
11.03	Information Technology
9.01	Energy
7.33	Consumer Discretionary
6.98	Communication Services
5.41	Consumer Staples
5.10	Materials
2.23	Other

Asset Allocation (%)



70.61	Equities
24.17	Fixed Income
5.22	Cash and Equivalents

Fixed Income Allocation (%)



31.60	Canadian Investment Grade Bonds
24.05	Canadian Provincial Bonds
14.98	Canadian Corporate Bonds
8.79	Canadian Government Bonds
5.96	U.S. Corporate Bonds
2.67	U.S. Investment Grade Bonds
2.12	Canadian Municipal Bonds
1.75	International Government Bonds
1.58	International Investment Grade Bonds
6.50	Other

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For more information please contact your advisor or visit manulifeim.ca

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3. All classes/series combined. Assets as at April 30, 2026.
4. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
5. Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield excludes any year-end capital gains distributions paid. Distribution yield should not be confused with a fund's performance or rate of return.
6. The Equity style box information is determined by Morningstar Research Inc., an independent research firm. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2022 Morningstar Research Inc.
7. The "Growth of $10,000 invested" chart shows the final value of a hypothetical $10,000 investment in securities in this class/series of the fund without any withdrawal as at the end of the investment period indicated. This compound growth chart is for illustrative purposes only and is not intended to reflect future values or returns on investment in such securities.
8. The benchmark for this fund is comprised of the 65% S&P/TSX Composite Total Return Index (the "S&P/TSX Index") and 35% FTSE Canada Universe Bond Total Return Index
9. Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools ("Qualifying Investments") of $250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.
10. Holdings are subject to change. They are not recommendations to buy or sell any security.

The benchmark for this fund is comprised of the 65% S&P/TSX Composite Total Return Index (the "S&P/TSX Index") and 35% FTSE Canada Universe Bond Total Return Index

Source for all Data: Data Front, as at April 30, 2026.