

 **Manulife** Investments

*Simplify* Your Practice

# Manulife Growth Portfolio

Know Your Product



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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Series F is generally designed for investors who have a fee-based or wrap account with their dealer. Series F performance is net of fees and expenses. Advisor Series is also available and includes a 1.00% trailing commission.

The indices cited are widely accepted benchmarks for investment performance within their relevant regions, sectors or asset classes, and represent non-managed investment portfolios. Although these indices are similar to the fund's objectives, there may be material differences including permitted holdings or investment strategies, which may impact returns. Please refer to the Fund Facts of the fund for more information.

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# Manulife Growth Portfolio

Series T6 • Performance as at May 31, 2026 • Holdings as at April 30, 2026

## Overview

### Overall Morningstar Rating<sup>1</sup>



### Key Facts

**Management Team:** Manulife Multi-Asset Solutions Team

**Inception date:** May 5, 2017

**AUM<sup>2</sup>:** \$686.10M

**CIFSC category:** Global Equity Balanced

**Investment style:** Asset Allocation

**Distribution frequency<sup>3</sup>:** Monthly

**Distribution yield<sup>4</sup>:** 6.93%

**Positions:** 33

**Management fee:** 1.84%

**MER:** 2.18% (as at 2025-12-31, includes HST)

**Min. investment:** \$500 initial; \$25 PAC

**Fund Status:** Open

**Risk:** Low to Medium



### Equity Characteristics

P/E Ratio	19.38
P/B Ratio	2.68
P/CF Ratio	11.66
ROE	20.95%
Average Market Cap	\$89.11B
Dividend Yield	2.15%

### Equity Style Box<sup>5</sup>

Large	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Medium	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Small	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Value	Blend	Growth

The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL	ETF
Advisor	3581	3882	3781	3481	—	—
Advisor - DCA	23581	23882	23781	23481	—	—
F	—	—	—	—	3681	—
F - DCA	—	—	—	—	23681	—
FT6	—	—	—	—	3981	—
T6	3582	3982	3782	3482	—	—

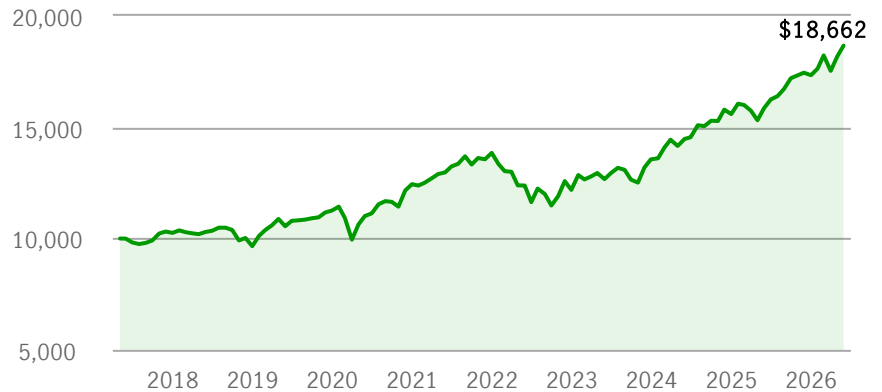
DSC/LL2/LL3 load options are available for switches only and are not available for new purchases.

## Why invest?

- One ticket, multi-asset investment solution for accessing active asset allocation from Manulife Investment Management's Multi-Asset Solutions Team.
- Seeks long-term capital appreciation within a broadly diversified, risk-targeted portfolio.
- Combines strategic asset allocation that aims to drive consistent long-term results and diversification benefits, with a built-in opportunistic approach which seeks to capitalize on short-term market opportunities and help minimize risk.
- Diverse mix of quality underlying mutual funds and exchange-traded funds managed by Manulife Investment Management and experienced sub-advisors Mawer Investment Management Limited, Dimensional Fund Advisors Canada ULC and Brookfield Investment Management Inc.

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
—	—	-5.81	16.59	-5.59	11.29	-12.00	11.24	15.01	11.20

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
2.68	2.41	6.97	7.66	17.71	13.79	7.55	—	—	—	7.12

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	9.41	1.31	0.80	-3.28	0.99	96.33
Benchmark <sup>7</sup>	9.32	2.07	1.21	—	—	—

## Management

### Portfolio advisor:

Manulife Multi-Asset Solutions Team



Nathan  
Thooft



James  
Robertson

## Annual Distributions <sup>3</sup>

Year	Income	Dividends	Capital Gains	Return of Capital	Total
2025	—	\$0.03	\$0.33	\$0.68	\$1.24
2024	—	\$0.03	\$0.21	\$0.64	\$1.02
2023	—	\$0.04	\$0.11	\$0.63	\$0.89
2022	—	\$0.02	\$0.13	\$0.77	\$1.04
2021	—	—	\$0.72	\$0.76	\$1.62
2020	\$0.05	\$0.03	\$0.13	\$0.74	\$0.95
2019	\$0.01	\$0.01	\$0.00	\$0.72	\$0.74
2018	\$0.08	\$0.05	\$0.30	\$0.77	\$1.20
2017	\$0.08	\$0.03	\$0.42	\$0.44	\$0.97

## Management Fee Reduction Rates <sup>8</sup>

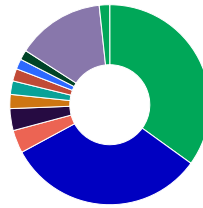
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Underlying Fund Holdings (%) <sup>9</sup>

1. Manulife Multifactor Canadian Large Cap	7.27
2. Manulife Fundamental Equity Fund	6.81
3. MIM Global Small Cap Equity Pooled Fund	6.36
4. Manulife U.S. All Cap Equity Fund	6.33
5. Manulife Global Dividend Fund	5.82
6. Manulife Bond Fund	5.78
7. Manulife Dividend Income Fund	5.48
8. Manulife Growth Opportunities Fund	5.35
9. Manulife Strategic Income Fund	5.10
10. Manulife Multifactor Emerging Markets Index ETF	4.67

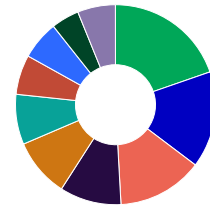
## Portfolio Allocation

### Geographic Allocation (%)



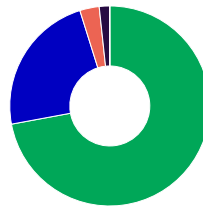
34.96	United States
32.16	Canada
3.71	Japan
3.55	United Kingdom
2.26	Taiwan
2.18	Mexico
2.01	China
1.66	South Korea
1.59	France
14.21	Other
1.69	Cash and Equivalents

### Sector Allocation (Equities) (%)



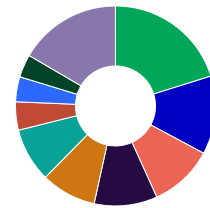
19.69	Financials
15.61	Information Technology
13.82	Industrials
9.96	Energy
9.48	Materials
8.11	Consumer Discretionary
6.41	Health Care
6.25	Communication Services
4.51	Consumer Staples
6.14	Other

### Asset Allocation (%)



72.10	Equities
23.07	Fixed Income
3.14	Mutual Funds
1.69	Cash and Equivalents
0.00	Other

### Fixed Income Allocation (%)



20.17	Canadian Investment Grade Bonds
12.67	Canadian Corporate Bonds
10.39	U.S. Corporate Bonds
10.21	International Corporate Bonds
8.93	Canadian Provincial Bonds
8.73	U.S. High Yield Bonds
4.56	International Government Bonds
4.05	U.S. Investment Grade Bonds
3.71	International Investment Grade Bonds
16.57	Other

## For more information please contact your advisor or visit [manulifeim.ca](http://manulifeim.ca)

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The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Calculations are based on the funds in each Morningstar category to better measure fund manager skill. The Star Ratings as of April 30, 2026 for the Funds shown and the number of funds within their categories for each period are: Manulife Growth Portfolio within the Canada Fund Global Equity Balanced category: 1 year period, n/a stars & 1109 funds, 3 year period, 3 stars & 1021 funds, 5 year period, 3 stars & 883 funds, 10 year period, n/a stars & 585 funds. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars; a fund in the middle 35% receiving 3 stars; a fund in the next 22.5% receiving 2 stars and a fund in the bottom 10% receiving 1 star. The Overall Star Rating for a fund is a weighted combination of its 3, 5 and 10 year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. Please refer to [www.morningstar.ca](http://www.morningstar.ca) for greater detail on the calculation of the Star Ratings.
2. All classes/series combined. Assets as at April 30, 2026.
3. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
4. Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield excludes any year-end capital gains distributions paid. Distribution yield should not be confused with a fund's performance or rate of return.
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6. The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund without any withdrawal as at the end of the investment period indicated. This compound growth chart is for illustrative purposes only and is not intended to reflect future values or returns on investment in such securities.
7. The benchmark for this fund is comprised of the 48% MSCI World Total Return Index (CAD) (the "MSCI World Index"), 22% S&P/TSX Composite Total Return Index, 15% Bloomberg Barclays Multiverse Total Return Index (CAD) and 15% FTSE Canada Universe Bond Total Return Index
8. Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools ("Qualifying Investments") of \$250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.
9. Holdings are subject to change. They are not recommendations to buy or sell any security.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Manulife Funds are managed by Manulife Investment Management Limited (formerly named Manulife Asset Management Limited). Manulife Investment Management is a trade name of Manulife Investment Management Limited. Manulife Investments is a trade name of Manulife Investment Management Limited. Manulife, Manulife & Design, Stylized M Design, and Manulife Investments are trademarks of The Manufacturers Life Insurance Company and are used by it and by its affiliates under license.

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Source for all Data: Data Front, as at April 30, 2026.

**Fund Facts**  
**MANULIFE GROWTH PORTFOLIO**  
 Series T6

Manulife Investment Management Limited  
 May 22, 2026

This document contains key information you should know about Manulife Growth Portfolio (the “Portfolio”). You can find more details in the Portfolio’s Simplified Prospectus. Ask your representative for a copy, contact Manulife Investment Management Limited (the “Manager”), at 1 888 588 7999, manulifemutualfunds@manulife.ca, or visit [www.manulifeim.ca](http://www.manulifeim.ca).

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

**Quick Facts**

**Fund code:** MMF 3482 (DSC), 3582 (FE)  
**Date series started:** May 5, 2017  
**Total value of fund on March 31, 2026:** \$663,309,461  
**Management expense ratio (MER):** 2.18%

**Fund manager:** Manulife Investment Management Limited  
**Portfolio manager:** Manulife Investment Management Limited  
**Distributions:** Monthly, generally at month end. For non-registered accounts, distributions are generally paid in cash. For registered accounts, other than TFSAs, distributions must be reinvested. For TFSAs, a cash distribution can be selected.  
**Minimum investment:** \$500 initial, \$25 subsequent

**What does the fund invest in?**

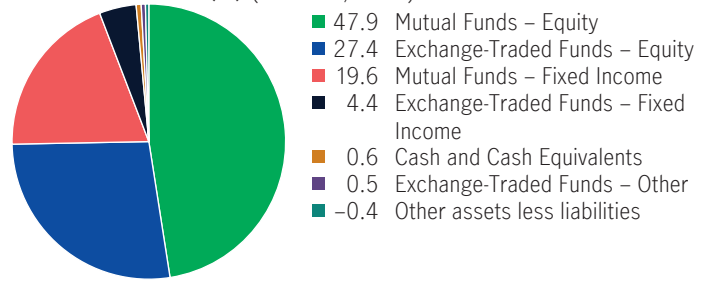
The Portfolio’s investment objective is to achieve long-term capital appreciation. The Portfolio seeks to accomplish its objective by primarily investing in securities of Underlying Funds and/or ETFs. These Underlying Funds and/or ETFs generally invest in domestic and global equity securities and/or domestic and global fixed income securities.

The charts below give you a snapshot of the Portfolio’s investments on March 31, 2026. The Portfolio’s investments will change.

**Top 10 investments** (March 31, 2026)

1	Manulife Multifactor Canadian Large Cap Index ETF, Unhedged Units	7.0%
2	Manulife Fundamental Equity Fund, Series X	6.8%
3	Manulife U.S. All Cap Equity Fund, Series X	6.5%
4	Manulife Investment Management Global Small Cap Equity Pooled Fund,	6.4%
5	Manulife Global Dividend Fund, Series X	6.0%
6	Manulife Bond Fund, Series X	5.8%
7	Manulife Growth Opportunities Fund, Series X	5.6%
8	Manulife Dividend Income Fund, Series X	5.5%
9	Manulife Strategic Income Fund, Series X	5.1%
10	Manulife World Investment Fund, Series X	4.6%
<b>Total percentage of top 10 investments</b>		<b>59.3%</b>
<b>Total number of investments</b>		<b>34</b>

**Investment mix (%)** (March 31, 2026)



**How risky is it?**

The value of the Portfolio can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Portfolios with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**Risk rating**

The Manager has rated the volatility of this Portfolio as **low to medium**.

This rating is based on how much the Portfolio’s returns have changed from year to year. It doesn’t tell you how volatile the Portfolio will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Portfolio’s returns, see “**What Are the Risks of Investing in the Fund?**” in the Portfolio’s Simplified Prospectus.

**No guarantees**

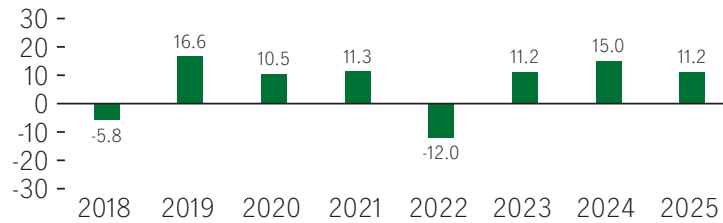
Like most mutual funds, this Portfolio doesn’t have any guarantees. You may not get back the amount of money you invest.

## How has the fund performed?

This section tells you how the Series T6 securities of the Portfolio have performed over the past 8 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

### Year-by-year returns

This chart shows how the Series T6 securities of the Portfolio have performed in each of the past 8 years. The Portfolio dropped in value in 2 of 8 years. The range of returns and change from year to year can help you assess how risky the Portfolio has been in the past. It does not tell you how the Portfolio will perform in the future.



### Best and worst 3-month returns

This table shows the best and worst returns for Series T6 securities of the Portfolio in a 3-month period over the past 8 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	11.9%	June 30, 2020	Your investment would rise to <b>\$1,119</b>
<b>Worst return</b>	-11.6%	March 31, 2020	Your investment would drop to <b>\$884</b>

### Average return

The annual compound return of the Series T6 securities of the Portfolio was 6.5% since May 5, 2017. If you had invested \$1,000 in the Portfolio on May 5, 2017, on March 31, 2026 your investment would now be worth \$1,753.

## Who is this fund for?

The Portfolio is suitable for investors who:

- Are seeking a diversified portfolio of Canadian and global equity and fixed income securities
- Are seeking long-term growth potential with a greater emphasis on the equity portion of their portfolio
- Are looking for a simple and easy way to diversify their investments
- Are willing to accept a low to medium level of investment risk
- Are investing for the long term
- Are seeking regular monthly cash flows consisting of return of capital and/or net income

## A word about tax

In general, you'll have to pay income tax on taxable distributions made to you by the Portfolio and on any gains you make if you redeem your securities in the Portfolio. How much you pay depends on the tax laws that apply to you and whether or not you hold the Portfolio in a registered plan, such as a Registered Retirement Savings Plan or Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you receive them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 securities of the Portfolio. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### Sales charges

Series T6 securities of the Portfolio can only be purchased using the front-end sales charge option.

Sales charge option	What you pay		How it works
	In per cent (%)	In dollars (\$)	
Front-end (FE) sales charge	0 to 5% of the amount you buy	0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The front-end sales charge is deducted from the amount paid at the time you buy. It goes to your representative's firm as a commission.

### Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of the Portfolio. As of December 31, 2025, the Portfolio's expenses were 2.24% of its value. This equals \$22.40 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
<b>Management expense ratio (MER)</b> – This is the total of the Portfolio's management fee (which includes the trailing commission), a fixed Administration Fee and Certain Fund Costs.	2.18%
<b>Trading expense ratio (TER)</b> – These are the Portfolio's trading costs.	0.06%
<b>Fund expenses</b>	<b>2.24%</b>

### More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Portfolio. It is for the services and/or advice that your representative and their firm provide to you.

The Manager pays the trailing commission to your representative's firm. It is paid from the Portfolio's management fee and is based on the value of your investment.

Sales charge option	Amount of trailing commission	
	In per cent (%)	In dollars (\$)
Front-end sales charge	1.0% of the value of your investment each year	\$10 each year for every \$1,000 invested

### Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the Portfolio.

Fee	What you pay
Short-term trading fee	2.0% of the value of securities you sell or switch within 7 days (for market timing) or 30 days (for excessive trading) of buying them. This fee goes to the Portfolio.
Switch fee	Your representative's firm may charge you up to 2.0% of the value of securities you switch to another mutual fund.

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- Withdraw from an agreement to buy mutual fund securities within two business days after you receive a Simplified Prospectus or Fund Facts document, or
- Cancel your purchase order within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the Simplified Prospectus, Fund Facts document or Financial Statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact Manulife Investment Management Limited or your representative for a copy of the Portfolio's Simplified Prospectus and other disclosure documents. These documents and the Fund Facts make up the Portfolio's legal documents.

### **Manulife Investment Management Limited**

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**To learn more about investing in mutual funds, see the brochure *Understanding mutual funds*, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).**