

 **Manulife** Investment Management

Simplify Your Practice

Manulife U.S. Dollar U.S. Dividend Income Fund

Know Your Product

Simplify your practice: Manulife Investment Management Know your product (KYP) Checklist

At Manulife Investment Management, we support advisors by helping to simplify your practice and streamline your client portfolios. To ensure you are on track with 'Know your Product', we've created this simple checklist to make it easy for you to comply with the KYP rules.

The following factors are all important to consider when choosing a product for your clients, specifically a mutual fund or an ETF. This checklist will help you to simplify your practice and to ensure you align yourself with the KYP rules.

Carefully consider the following risk factors:

- Volatility metrics: Standard deviation vs. benchmark and category.
- Upside/downside capture rates.
- Confirming risk versus category.

Fund performance:

- Does the fund's historical return match your client's performance objectives.
- How does the underlying performance compare vs. the category average and other comparable funds.

Fund company best practice:

- Provide a brief summary of the reputation/track record/history of the fund company.

General features:

- Understand the underlying investments and structure.

Fee awareness:

- The product selected does not have to be the lowest cost, as long as the fees charged can be justified with all 'Know Your Product' factors.

Alternatives including Liquid Alternatives:

- Knowing and understanding the risks associated such as the use of leverage/derivatives and short selling.



**Please be sure
to consult your
dealer for its
specific policies
on KYP.**

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Manulife U.S. Dollar U.S. Dividend Income Fund

Advisor Series • Performance as at March 31, 2024 • Holdings as at February 29, 2024

Overview

Key Facts

Management Team: Essential Equity Team
Inception date: May 4, 2021
AUM¹: \$11.78M
CIFSC category: U.S. Equity
Investment style: Value
Distribution frequency²: Monthly
Distribution yield³: 1.92%
Positions: 57
Management fee: 1.80%
MER: 2.25% (as at 2022-12-31, includes HST)
Min. investment: \$500 initial; n/a PAC
Fund Status: Open
Risk: Medium



Equity Characteristics

P/E Ratio	28.52
P/B Ratio	5.69
P/CF Ratio	20.31
ROE	29.48%
Average Market Cap	\$135.93B
Dividend Yield	0.99%

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	8564	8764	8864	8464	—
F	—	—	—	—	8664
FT6	—	—	—	—	8064
T6	8364	8756	8856	8456	—

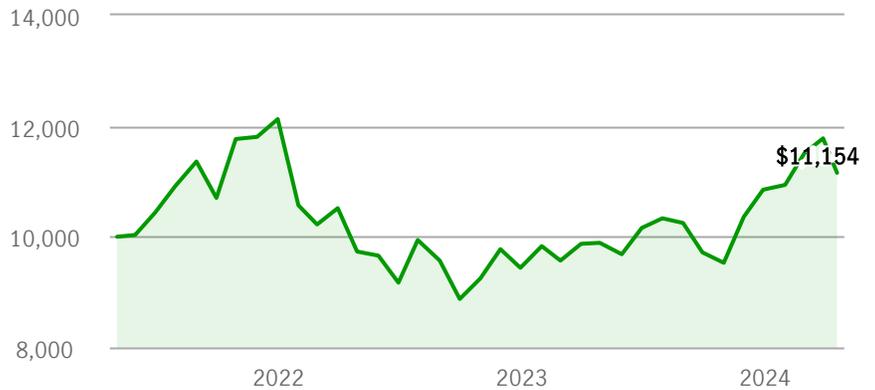
DSC/LL2/LL3 load options are available for switches only and are not available for new purchases.

Why invest?

- Managed by the Manulife Essential Equity Team.
- The team's focus is on creating a high returning conglomerate portfolio consisting of diversified businesses to ensure that revenue and earnings come from many different sources.
- Constructed using a fundamental, value based lens selecting primarily U.S dividend-paying business.
- The portfolio managers focus on selecting businesses, which in aggregate have high and stable profitability, minimal financial leverage and are priced at an attractive valuation.

Performance

Growth of \$10,000 since inception⁴



Calendar Returns (%)

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
—	—	—	—	—	—	—	—	-22.17	14.96

Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
2.32	8.55	21.21	8.55	19.31	—	—	—	—	—	5.78

Management

Portfolio advisor:

Essential Equity Team



Conrad
Dabiet



Chris
Hensen



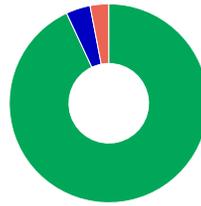
Jonathan
Popper

Top 10 Holdings (%)⁶

1. Amazon.com Inc. Com	4.09
2. Microsoft Corp. Com	4.08
3. Sherwin-Williams Co. Com	4.08
4. Cadence Design Systems Inc. Com	4.04
5. Thermo Fisher Scientific Inc. Com	4.04
6. Union Pacific Corp. Com	3.99
7. Visa Inc. Com Cl A	3.97
8. Linde PLC Shs	3.96
9. Cintas Corp. Com	3.93
10. Roper Technologies Inc. Com	3.91

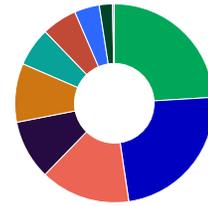
Portfolio Allocation

Geographic Allocation (%)



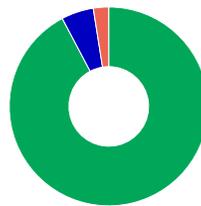
- 93.04 United States
- 3.96 United Kingdom
- 3.01 Ireland

Sector Allocation (Equities) (%)



- 24.04 Industrials
- 23.62 Information Technology
- 14.62 Health Care
- 9.66 Materials
- 9.57 Financials
- 6.31 Consumer Staples
- 5.71 Consumer Discretionary
- 4.06 Utilities
- 2.14 Communication Services
- 0.28 Other

Asset Allocation (%)



- 92.28 Equities
- 5.23 Cash and Equivalents
- 2.49 Fixed Income

Annual Distributions²

	Income	Dividends	Capital Gains	Return of Capital	Total
2023	—	\$0.00	—	\$0.19	\$0.21
2022	—	\$0.00	—	\$0.17	\$0.21

Management Fee Reduction Rates⁵

Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

For more information please contact your advisor or visit manulifeim.ca

1. All classes/series combined. Assets as at March 28, 2024.
2. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
3. Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield excludes any year-end capital gains distributions paid. Distribution yield should not be confused with a fund's performance or rate of return.
4. The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund without any withdrawal as at the end of the investment period indicated. This compound growth chart is for illustrative purposes only and is not intended to reflect future values or returns on investment in such securities.
5. Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools ("Qualifying Investments") of \$250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.
6. Holdings are subject to change. They are not recommendations to buy or sell any security.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Manulife Funds are managed by Manulife Investment Management Limited (formerly named Manulife Asset Management Limited). Manulife Investment Management is a trade name of Manulife Investment Management Limited. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

Source for all Data: Data Front, as at March 28, 2024.

Fund Facts

MANULIFE U.S. DOLLAR U.S. DIVIDEND INCOME FUND
Advisor Series

Manulife Investment Management Limited
August 1, 2023

This document contains key information you should know about Manulife U.S. Dollar U.S. Dividend Income Fund (the “Fund”). You can find more details in the Fund’s Simplified Prospectus. Ask your representative for a copy, contact Manulife Investment Management Limited (the “Manager”), at 1 888 588 7999, manulifemutualfunds@manulife.com, or visit www.manulifeim.ca.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund code: MMF 8464 (DSC), 8564 (FE), 8864 (LL3), 8764 (LL2)
Date series started: May 4, 2021
Total value of fund on June 7, 2023: \$8,189,197 US
Management expense ratio (MER): 2.25%

Fund manager: Manulife Investment Management Limited
Portfolio manager: Manulife Investment Management Limited
Distributions: Monthly, if any, generally at month end
Minimum investment: \$500 initial, \$25 subsequent (U.S. dollar amounts)

What does the fund invest in?

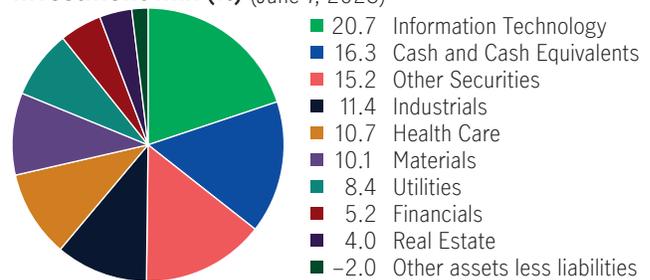
The Fund seeks to achieve a combination of capital growth and income in U.S. dollars. The Fund invests primarily in a diversified portfolio of U.S. equity and equity-type securities and other income producing investments.

The charts below give you a snapshot of the Fund’s investments on June 7, 2023. The Fund’s investments will change.

Top 10 investments (June 7, 2023)

1	Cash and Cash Equivalents	16.3%
2	New Linde PLC	4.1%
3	Visa, Inc.	4.0%
4	Thermo Fisher Scientific, Inc.	4.0%
5	Roper Industries, Inc.	4.0%
6	Cintas Corp.	4.0%
7	SBA Communications Corp.	3.8%
8	S&P Global, Inc.	3.3%
9	WEC Energy Group, Inc.	3.3%
10	Cadence Design Systems, Inc.	2.8%
Total percentage of top 10 investments		49.6%
Total number of investments		76

Investment mix (%) (June 7, 2023)



How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

The Manager has rated the volatility of this Fund as **medium**.

This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see “**What Are the Risks of Investing in the Fund?**” in the Fund’s Simplified Prospectus.

No guarantees

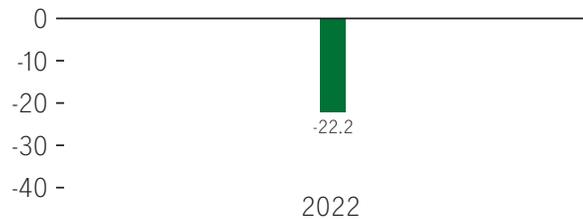
Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how the Advisor Series securities of the Fund have performed over the past year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how the Advisor Series securities of the Fund have performed in the past year. The Fund has dropped in value in the past year. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series securities of the Fund in a 3-month period over the past year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.4%	December 31, 2022	Your investment would rise to \$1,063
Worst return	-13.3%	March 31, 2022	Your investment would drop to \$867

Average return

The annual compound return of the Advisor Series securities of the Fund was 0.7% since May 4, 2021. If you had invested \$1,000 in the Fund on May 4, 2021, on June 30, 2023 your investment would now be worth \$1,016.

Who is this fund for?

The Fund is suitable for investors who:

- Are seeking U.S. dollar capital growth over the long term
- Are comfortable with and understand the risks of investing in the equities market and are investing for the medium to long term
- Are willing to accept a medium level of investment risk

A word about tax

In general, you'll have to pay income tax on taxable distributions made to you by the Fund and on any gains you make if you redeem your securities in the Fund. How much you pay depends on the tax laws that apply to you and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you receive them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series securities of the Fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

Advisor Series securities of the Fund can only be purchased using the front-end sales charge option.

Sales charge option	What you pay		How it works
	In per cent (%)	In dollars (\$)	
Front-end (FE) sales charge	0 to 5% of the amount you buy	0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The front-end sales charge is deducted from the amount paid at the time you buy. It goes to your representative's firm as a commission.

Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of the Fund. As of December 31, 2022, the Fund's expenses were 2.40% of its value. This equals \$24.00 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management expense ratio (MER) – This is the total of the Fund's management fee (which includes the trailing commission), a fixed Administration Fee and Certain Fund Costs. The Manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	2.25%
Trading expense ratio (TER) – These are the Fund's trading costs.	0.15%
Fund expenses	2.40%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and their firm provide to you.

The Manager pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment.

Sales charge option	Amount of trailing commission	
	In per cent (%)	In dollars (\$)
Front-end sales charge	1.0% of the value of your investment each year	\$10 each year for every \$1,000 invested

Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the Fund.

Fee	What you pay
Short-term trading fee	2.0% of the value of securities you sell or switch within 7 days (for market timing) or 30 days (for excessive trading) of buying them. This fee goes to the Fund.
Switch fee	Your representative's firm may charge you up to 2.0% of the value of securities you switch to another mutual fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- Withdraw from an agreement to buy mutual fund securities within two business days after you receive a Simplified Prospectus or Fund Facts document, or
- Cancel your purchase order within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the Simplified Prospectus, Fund Facts document or Financial Statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Manulife Investment Management Limited or your representative for a copy of the Fund's Simplified Prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Manulife Investment Management Limited

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To learn more about investing in mutual funds, see the brochure *Understanding mutual funds*, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.