

# Manulife Emerging Markets Fund<sup>1</sup>

Advisor Series • Performance as at July 31, 2022 • Holdings as at May 31, 2022

## Overview

### Overall Morningstar Rating<sup>2</sup>



### Key Facts

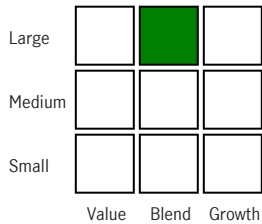
**Management Team:** Emerging Markets Equity Team  
**Inception date:** May 26, 2014  
**AUM<sup>3</sup>:** \$282.21M  
**CI-FSC category:** Emerging Markets Equity  
**Distribution frequency<sup>4</sup>:** Annual  
**Positions:** 68  
**Management fee:** 2.01%  
**MER:** 2.60% (as at 2021-12-31, includes HST)  
**Min. investment:** \$500 initial; \$25 PAC  
**Fund Status:** Open  
**Risk:** Moderate to High



### Equity Characteristics

P/E Ratio	12.76
P/B Ratio	2.22
P/CF Ratio	9.21
ROE	19.00%
Average Market Cap	\$58.49B
Dividend Yield	2.78%

### Equity Style Box<sup>5</sup>



The fund's portfolio is biased toward large-cap blend stocks.

### Fund Codes (MMF)

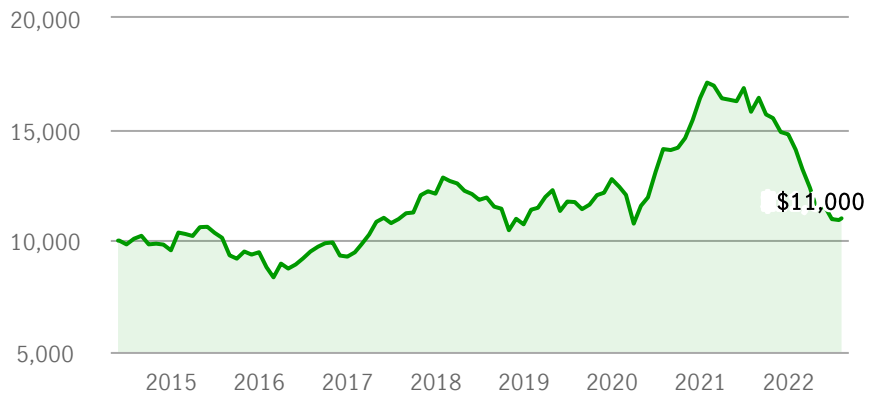
Series	FE	LL2	LL3	DSC	NL
Advisor	3524	3074	3724	3424	—
Advisor - DCA	23524	23074	23724	23424	—
F	—	—	—	—	3624
F - DCA	—	—	—	—	23624
FT6	—	—	—	—	3924
M	—	—	—	—	4521
T6	3574	3174	3774	3474	—

## Why invest?

- Active bottom-up approach employs a fundamentally driven research process focused on identifying best-in-class, high return businesses at reasonable prices across the whole spectrum of emerging market equities
- Seeks to provide long-term capital growth by investing primarily in equity securities of companies that are located or participate in emerging markets
- Targets emerging-market leaders benefiting from structural reforms and rising consumer spending power

## Performance

### Growth of \$10,000 since inception<sup>6</sup>



### Calendar Returns (%)

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
—	—	—	-0.90	-2.09	30.46	-11.37	18.94	28.51	-9.93

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.37	-4.04	-22.43	-26.06	-30.80	-2.35	-0.08	—	—	—	1.09

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	15.28	-0.01	-0.17	-1.40	1.10	90.41
Benchmark <sup>7</sup>	12.78	0.16	-0.08	—	—	—

## Management

### Portfolio advisor:

Emerging Markets Equity Team

### Sub Advisor:

Manulife Asset Management (Europe) Limited



Kathryn  
Langridge



Philip  
Ehrmann

## Annual Distributions <sup>4</sup>

	Income	Dividends	Capital Gains	Return of Capital	Total
2021	\$0.00	—	—	—	\$0.00
2019	\$0.08	—	—	\$0.06	\$0.14
2018	\$0.04	—	—	—	\$0.04
2017	\$0.01	—	—	—	\$0.01
2016	\$0.01	—	—	—	\$0.01

## Management Fee Reduction Rates <sup>8</sup>

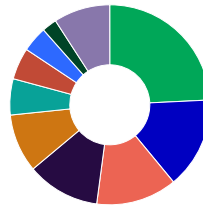
Account/Household Value Tiers	All Qualifying Investments
\$250K+ to \$499K	2.50 basis points
\$500K+ to \$999K	5.00 basis points
\$1M+ to \$4.9M	7.50 basis points
\$5M+ to \$9.9M	10.00 basis points
\$10M+	12.50 basis points

## Top 10 Holdings (%) <sup>9</sup>

1. Anglo American PLC Shs	5.12
2. Taiwan Semiconductor Manufacturing Co. Ltd. Shs	5.00
3. Samsung Electronics Co. Ltd. Pfd Shs Non -Voting	4.65
4. Tencent Holdings Ltd. Shs Par New Hkd 0.00002	3.55
5. AIA Group Ltd. Shs	3.07
6. Itau Unibanco Holding S.A. Pfd Shs	2.87
7. SK Hynix Inc. Shs	2.69
8. Reliance Industries Ltd. GDR Global Depository Rcpts 144a	2.57
9. LG Chem Ltd. Shs	2.29
10. Alibaba Group Holding Ltd. Shs New	2.17

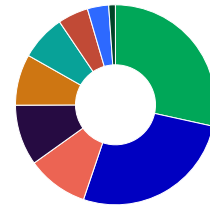
## Portfolio Allocation

### Geographic Allocation (%)



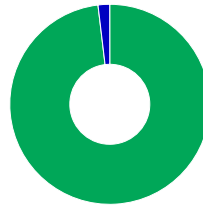
- 24.24 China
- 14.79 South Korea
- 13.09 Taiwan
- 11.82 India
- 9.44 Hong Kong
- 5.83 Brazil
- 5.12 United Kingdom
- 4.14 Mexico
- 2.41 United States
- 9.12 Other

### Sector Allocation (Equities) (%)



- 28.45 Information Technology
- 26.73 Financials
- 9.94 Materials
- 9.82 Consumer Discretionary
- 8.25 Industrials
- 7.36 Consumer Staples
- 4.91 Health Care
- 3.44 Energy
- 1.09 Communication Services

### Asset Allocation (%)



- 98.11 Equities
- 1.89 Cash and Equivalents

## For more information please contact your advisor or visit [manulifeim.ca](http://manulifeim.ca)

1. On May 25, 2018, Manulife Emerging Markets Class merged into the Manulife Emerging Markets Fund.
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The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Calculations are based on the funds in each Morningstar category to better measure fund manager skill. The Star Ratings as of July 31, 2022 for the Funds shown and the number of funds within their categories for each period are: Manulife Emerging Markets Fund within the Canada Fund Emerging Markets Equity category: 1 year period, n/a stars & 283 funds, 3 year period, 2 stars & 249 funds, 5 year period, 3 stars & 198 funds, 10 year period, n/a stars & 92 funds. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars; a fund in the middle 35% receiving 3 stars; a fund in the next 22.5% receiving 2 stars and a fund in the bottom 10% receiving 1 star. The Overall Star Rating for a fund is a weighted combination of its 3, 5 and 10 year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. Please refer to [www.morningstar.ca](http://www.morningstar.ca) for greater detail on the calculation of the Star Ratings.
3. All classes/series combined. Assets as at June 30, 2022.
4. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
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6. The rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values or returns on investment.
7. The benchmark for this fund is comprised of the MSCI Emerging Markets Net Return Index (CAD)
8. Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools ("Qualifying Investments") of \$250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.
9. Holdings are subject to change. They are not recommendations to buy or sell any security.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Manulife Funds are managed by Manulife Investment Management Limited (formerly named Manulife Asset Management Limited). Manulife Investment Management is a trade name of Manulife Investment Management Limited. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.