Manulife Investment Management

Manulife Fundamental Balanced Class

Series F • Performance as at February 29, 2024 • Holdings as at February 29, 2024

Overview

Overall Morningstar Rating[1]

★★★★★

Key Facts

Management Team: Fundamental Equity Team
Inception date: March 22, 2012
AUM[2]: $597.34M
CIFSC category: Canadian Equity Balanced
Investment style: Blend
Distribution frequency[3]: Annual
Positions: 657
Management fee: 0.80%
MER: 1.11% (as at 2023-04-30, includes HST)
Min. investment: $500 initial; $25 PAC
Fund Status: Open
Risk: Low to Medium

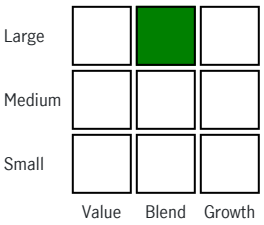
4,5

LSEG Lipper Fund Awards
2023 Winner
Canada

Equity Characteristics

P/E Ratio	19.59
P/B Ratio	2.78
P/CF Ratio	13.15
ROE	19.90%
Average Market Cap	$56.09B
Dividend Yield	2.33%

Equity Style Box[6]



The fund's portfolio is biased toward large-cap blend stocks.

Fund Codes (MMF)

Series	FE	LL2	LL3	DSC	NL
Advisor	8544	8044	8744	8444	—
Advisor - DCA	28544	28044	28744	28444	—
F	—	—	—	—	8644
F - DCA	—	—	—	—	28644
FT6	—	—	—	—	1214
T6	9007	9049	9008	9006	—

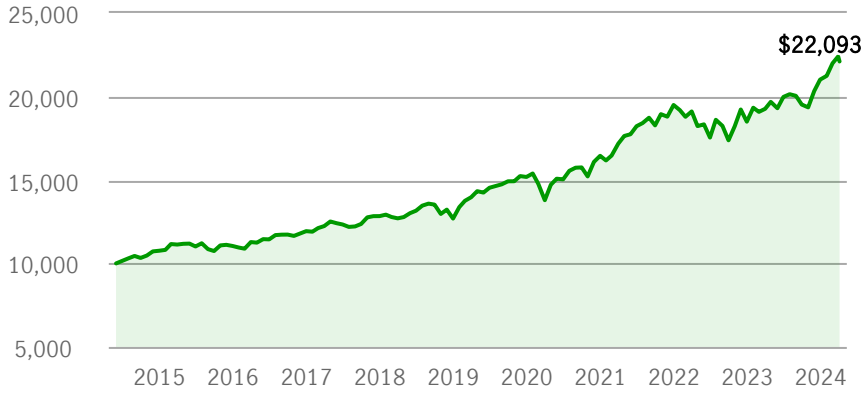
DSC/LL2/LL3 load options are available for switches only and are not available for new purchases.

Why invest?

- This fund offers clients exposure to a balanced portfolio of primarily Canadian equity and multi sector fixed income.
- The equity selection process is based on a proprietary bottom-up, style agnostic approach allowing the investment team to allocate capital to the most attractive opportunities.
- The fixed income portion of the fund is managed by a highly experienced team who emphasize sector allocation, credit quality and security selection, combined with active yield curve management and risk containment.

Performance

Growth of $10,000 since inception[7]



Calendar Returns (%)

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
13.87	2.67	8.04	7.54	-1.16	19.65	8.34	18.50	-5.13	13.61

Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
3.53	8.16	9.71	4.66	15.24	10.12	9.84	8.62	—	—	8.52

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	10.17	1.63	0.59	3.84	0.89	84.91
Benchmark[8]	11.27	0.84	0.23	—	—	—

Manulife Investment Management

Management

Portfolio advisor:

Fundamental Equity Team

Patrick Blais

Cavan Yie

Roshan Thiru

Annual Distributions [3]

	Income	Dividends	Capital Gains	Return of Capital	Total
2022	—	$0.15	$0.55	—	$0.71
2021	—	$0.13	$0.63	—	$0.76
2020	—	$0.19	$0.79	—	$0.97
2019	—	$0.18	—	—	$0.18
2018	—	$0.16	$0.28	—	$0.43
2017	—	$0.13	$0.10	—	$0.23
2016	—	$0.05	—	—	$0.05

Management Fee Reduction Rates[9]

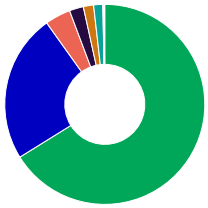
Account/Household Value Tiers	All Qualifying Investments
$250K+ to $499K	2.50 basis points
$500K+ to $999K	5.00 basis points
$1M+ to $4.9M	7.50 basis points
$5M+ to $9.9M	10.00 basis points
$10M+	12.50 basis points

Top 10 Holdings (%) [10]

1.	Gov. of Canada, 5/9/2024	5.31
2.	Canadian Pacific Kansas City Limited Com	2.92
3.	National Bank of Canada Com	2.68
4.	Elevance Health Inc. Com	2.29
5.	Intact Financial Corporation Com	2.24
6.	Lowe's Cos. Inc. Com	2.08
7.	Visa Inc. Com Cl A	2.01
8.	TMX Group Limited Com	1.97
9.	Royal Bank of Canada Com	1.94
10.	Constellation Software Inc. Com	1.93

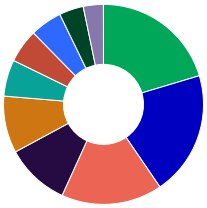
Portfolio Allocation

Geographic Allocation (%)



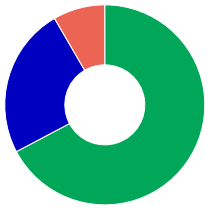
66.15	Canada
23.99	United States
4.14	United Kingdom
2.28	Ireland
1.65	Germany
1.47	France
0.10	Jersey
0.08	Australia
0.04	Japan
0.10	Other

Sector Allocation (Equities) (%)



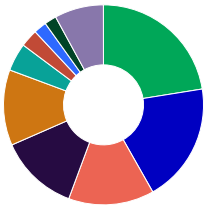
20.38	Industrials
20.10	Financials
16.32	Information Technology
10.33	Health Care
9.21	Consumer Discretionary
5.90	Energy
5.42	Materials
5.16	Consumer Staples
3.94	Communication Services
3.25	Other

Asset Allocation (%)



67.25	Equities
24.37	Fixed Income
8.38	Cash and Equivalents

Fixed Income Allocation (%)



22.47	Canadian Provincial Bonds
19.34	Canadian Investment Grade Bonds
13.85	Canadian Government Bonds
12.79	Floating Rate Bank Loans
12.23	Canadian Corporate Bonds
4.51	U.S. Investment Grade Bonds
2.85	Canadian Municipal Bonds
2.08	U.S. Government Bonds
1.93	International Investment Grade Bonds
7.94	Other

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   The Morningstar Rating, commonly referred to as the Star Rating, relates how a fund has performed on a risk-adjusted basis against its Morningstar category peers and is subject to change every month. Calculations are based on the funds in each Morningstar category to better measure fund manager skill. The Star Ratings as of February 29, 2024 for the Funds shown and the number of funds within their categories for each period are: Manulife Fundamental Balanced Class within the Canada Fund Canadian Equity Balanced category: 1 year period, n/a stars & 334 funds, 3 year period, 5 stars & 323 funds, 5 year period, 5 stars & 294 funds, 10 year period, 5 stars & 212 funds. Funds are ranked by their Morningstar Risk-Adjusted Return scores with the top 10% of funds in a category receiving 5 stars, the top 22.5% receiving 4 stars; a fund in the middle 35% receiving 3 stars; a fund in the next 22.5% receiving 2 stars and a fund in the bottom 10% receiving 1 star. The Overall Star Rating for a fund is a weighted combination of its 3, 5 and 10 year ratings. Overall ratings are adjusted where a fund has less than 5 or 10 years of history. Please refer to www.morningstar.ca for greater detail on the calculation of the Star Ratings.
2. All classes/series combined. Assets as at March 28, 2024.
3. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.
4. Manulife Fundamental Balanced Class - series FT6 was awarded the 2023 Lipper Fund Award in the Canadian Equity Balanced category for the 10 year period out of a total of 45 funds ending July 31, 2023. The LSEG Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is an objective, quantitative, risk-adjusted performance measure calculated over 36, 60 and 120 months. Lipper Leaders fund ratings do not constitute and are not intended to constitute investment advice or an offer to sell or the solicitation of an offer to buy any security of any entity in any jurisdiction. For more information, see lipperfundawards.com.
5. Performance for the fund for the period ended February 29, 2024 is 15.24% (1 year), 10.12% (3 years), 9.84% (5 years), 8.62% (10 years), and 8.52% (since inception on August 9, 2012). The corresponding Lipper Leader ratings of the fund for the same period are as follows: N/A (1 year), 5 (3 years) [347 funds], 5 (5 years) [317 funds], 5 (10 years) [210 funds].
6. The Equity style box information is determined by Morningstar Research Inc., an independent research firm. Morningstar information contained herein is proprietary to Morningstar and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. © 2022 Morningstar Research Inc.
7. The "Growth of $10,000 invested" chart shows the final value of a hypothetical $10,000 investment in securities in this class/series of the fund without any withdrawal as at the end of the investment period indicated. This compound growth chart is for illustrative purposes only and is not intended to reflect future values or returns on investment in such securities.
8. The benchmark for this fund is comprised of the 65% S&P/TSX Composite Total Return Index (the "S&P/TSX Index") and 35% FTSE Canada Universe Bond Total Return Index
9. Investors with a minimum investment in Manulife mutual funds, Manulife Private Mutual Funds and Manulife Private Investment Pools ("Qualifying Investments") of $250,000, either in a single account or in the aggregate based on the total assets of a financial group, are entitled to receive a reduction in the management fees that apply to their Funds. Such reductions are paid in the form of a distribution to investors (first out of net income and net realized capital gains of the Fund and, thereafter, as a return of capital) and in the form of a rebate to Manulife Corporate Class investors. In both cases, the reductions are automatically reinvested in additional securities of the relevant series. The amount of the distribution or rebate, as applicable, is based on the aggregate amount invested in the Qualifying Investments and begins on the first dollar invested. A financial group includes all accounts belonging to a single investor, their spouse, their respective family members residing at the same address and corporate accounts for which the investor and other members of the financial group beneficially own more than 50% of the corporation's voting equity. Rates that are listed do not include applicable (HST). A basis point (BPS) is a unit that is equal to 1/100th of 1 per cent.
10. Holdings are subject to change. They are not recommendations to buy or sell any security.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the fund facts as well as the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Manulife Funds are managed by Manulife Investment Management Limited (formerly named Manulife Asset Management Limited). Manulife Investment Management is a trade name of Manulife Investment Management Limited. Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

Source for all Data: Data Front, as at March 28, 2024.