Manulife Investment Management

Manulife Smart Core Bond ETF

ETF • Performance as at February 29, 2024 • Holdings as at February 7, 2024

Overview

Overall Morningstar Rating

★★★★☆

Key Facts

Inception date: November 25, 2020
AUM: $78.87M
Units Outstanding: 9250000
Positions: 132
Management fee: 0.22%
MER: 0.24% (as at 2022-12-31, includes HST)
Risk: Low
Ticker : BSKT
NAV per unit $8.53 as at March 8, 2024
Benchmark : DEX Universe Bond



Fixed Income Characteristics

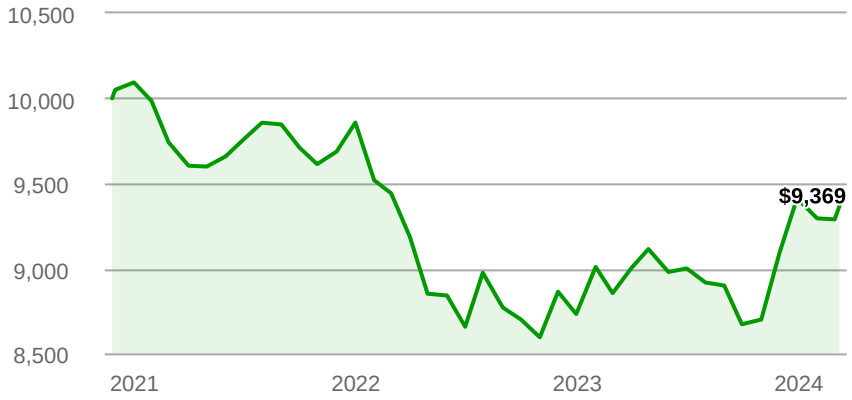
Average Credit Quality	A+/A
Current Yield	3.69%
Maturity (Years)	10.14
Effective Duration	7.08
Modified Duration	7.13
Yield to Maturity	4.66%
Yield to Worst	4.64%

Why invest?

- BSKT invests in Canadian investment-grade bonds that often pay higher interest rates than short-term bonds. While they can be more sensitive to interest rate movements, they still provide diversification benefits to a portfolio overall.
- BSKT's efficient systematic approach is blended with active management techniques that aim to produce a portfolio with higher yield potential while matching bond market index risk metrics.
- Manulife Investment Management credit research is used to inform decisions for adding or removing bonds from the ETF. As a result, BSKT tends to have fewer bonds than the market index and fewer bonds than passive ETFs, while the systematic approach helps to keep costs low.

Performance

Growth of $10,000 since inception



Calendar Returns (%)

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
—	—	—	—	—	—	—	-2.34	-11.43	7.80

Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-0.06	2.18	4.37	-1.32	4.90	-1.58	—	—	—	—	-2.22

Risk Measures (3 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	7.01	-0.47	-0.90	0.50	1.00	99.22
Benchmark	7.08	-0.55	-0.96	—	—	—

Manulife Investment Management

Management


Jean-Francois Giroux


Sonia Chatigny


Nadia Live


Nicholas Scipio del Camp


Christina Somers

Annual Distributions

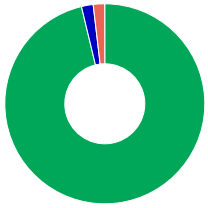
	Income	Dividends	Capital Gains	Return of Capital	Total
2024-02-28	—	—	—	—	$0.03
2023-12-28	—	—	—	—	$0.26
2022-12-29	—	—	—	—	$0.26
2021-12-30	—	—	—	—	$0.25
2020-12-30	—	—	—	—	$0.01

Top 10 Holdings (%) [1]

1.	The Toronto-Dominion Bank - 4.68 - 2029-01-08	3.24
2.	Equitable Bank 3.362% due March 2, 2026 - 3.362 - 2026-03-02	2.56
3.	Government of Canada - 1.25 - 2027-03-01	2.40
4.	Province of Saskatchewan - 2.55 - 2026-06-02	2.29
5.	SmartCentres Real Estate Investment Trust - 1.74 - 2025-12-16	2.24
6.	Transcontinental Inc. - 2.667 - 2025-02-03	2.22
7.	General Motors Financial of Canada Ltd. - 1.75 - 2026-04-15	2.15
8.	Province of Ontario - 2.9 - 2028-06-02	2.03
9.	Province of Quebec - 3.5 - 2048-12-01	1.99
10.	Province of Ontario - 2.65 - 2050-12-02	1.90

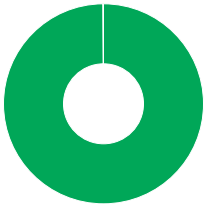
Portfolio Allocation

Geographic Allocation (%)



- 96.26 Canada
- 1.88 United Kingdom
- 1.86 United States

Asset Allocation (%)



- 99.93 Fixed income
- 0.07 General cash

For more information please contact your advisor or visit manulifeim.ca

1. Holdings are subject to change. They are not recommendations to buy or sell any security.

Investing involves risks, including the potential loss of principal. There is no guarantee that a fund's investment strategy will be successful. Foreign investing has additional risks, such as currency and market volatility and political and social instability. Large company stocks could fall out of favor, and illiquid securities may be difficult to sell at a price approximating their value. Shares may trade at a premium or discount to their NAV in the secondary market, and a fund's holdings and returns may deviate from those of its index. These variations may be greater when markets are volatile or subject to unusual conditions. Errors in the construction or calculation of a fund's index may occur from time to time. Please see the fund's prospectus for additional risks. Manulife ETF shares are bought and sold at market price (not NAV), and are not individually redeemed from the fund. Brokerage commissions will reduce returns. Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Investment objectives, risks, fees, expenses and other important information are contained in the ETF facts as well as the prospectus, please read before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy. Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield does not include any year-end capital gains distributions paid in addition to the regular monthly distributions. Distribution yield should not be confused with a fund's performance or rate of return. Manulife ETFs are managed by Manulife Investment Management Limited (formerly named Manulife Asset Management Limited). Manulife, Manulife Investment Management, the Stylized M Design, and Manulife Investment Management & Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license.

Source for all Data: Data Front, as at February 29, 2024.