

Manulife Smart Enhanced Yield Bond Fund

Hedged Units • Holdings as at April 30, 2026

Overview

Key Facts

Management Team: Systematic Fixed Income Beta
Inception date: November 25, 2025
AUM: \$3.66M
CIFSC category: Global Core Plus Fixed Income
Distribution frequency: Monthly
Units Outstanding: 150000
Positions: 11
Management fee: 0.45%
MER: 0.65% (as at 2025-12-31, includes HST)
Risk: Low
Ticker: BYLD
NAV per unit \$24.39 as at May 21, 2026



Why invest?

- BYLD provides access to a broad mix of actively managed fixed-income ETFs, dynamic high-yield allocation, and options strategies designed to generate a higher level of stable, recurring, and dependable monthly income.
- Benefit from active duration and credit management, proprietary modeling, and rigorous risk oversight aimed at enhancing the benefits of fixed Income investing, all the while managing downside risk.
- Combine active management, systematic strategies, and cost efficiency to help investors meet their income needs, without sacrificing flexibility.

Calendar Returns (%)

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
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Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
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Management

Portfolio advisor:

Systematic Fixed Income Beta



Nicholas
Scipio del
Camp



Jean-Francois
Giroux



Jeffrey Wu

Annual Distributions

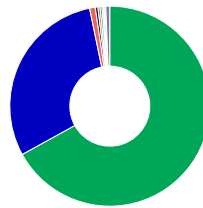
	Income	Dividends	Capital Gains	Return of Capital	Total
2026-04-30	\$0.44	—	—	—	\$0.44
2025-12-30	\$0.12	—	\$0.05	—	\$0.17

Top 10 Holdings (%) ¹

1. iShares 20+ Year Treasury Bond ETF	24.83
2. United States Treasury Bill (USD) 05/14/2026	20.36
3. United States Treasury Bill (USD) 06/18/2026	19.12
4. Manulife Smart Core Bond ETF	10.41
5. Manulife Smart Corporate Bond ETF	10.40
6. Manulife Smart Short-Term Bond ETF	10.38
7. Manulife Smart Global Bond ETF	4.50
8. CDX CDX.NA.HY.46 R 5.00% 06/20/2031	0.17
9. United States Dollar	0.15
10. Canadian Dollar	0.05

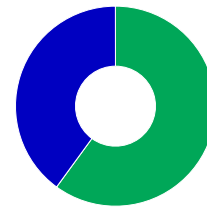
Portfolio Allocation

Geographic Allocation (%)



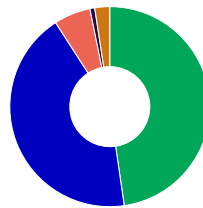
- 66.98 United States
- 29.79 Canada
- 0.90 France
- 0.44 Japan
- 0.35 United Kingdom
- 0.32 Germany
- 0.23 Spain
- 0.18 Australia
- 0.18 Italy
- 0.64 Other

Asset Allocation (%)



- 60.09 Fixed Income
- 40.02 Cash Equivalents
- -0.00 Cash
- -0.11 Equity

Sector Allocation (Bonds) (%)



- 47.70 Federal
- 43.20 Corporate
- 5.91 Provincial
- 0.78 Municipal
- 2.42 Other

For more information please contact your advisor or visit [manulifeim.ca](https://www.manulifeim.ca)

1. Holdings are subject to change. They are not recommendations to buy or sell any security.

Investing involves risks, including the potential loss of principal. There is no guarantee that a fund's investment strategy will be successful. Foreign investing has additional risks, such as currency and market volatility and political and social instability. Large company stocks could fall out of favor, and illiquid securities may be difficult to sell at a price approximating their value. Shares may trade at a premium or discount to their NAV in the secondary market, and a fund's holdings and returns may deviate from those of its index. These variations may be greater when markets are volatile or subject to unusual conditions. Errors in the construction or calculation of a fund's index may occur from time to time. Please see the fund's prospectus for additional risks.

Manulife ETF shares are bought and sold at market price (not NAV), and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Investment objectives, risks, fees, expenses and other important information are contained in the ETF facts as well as the prospectus, please read before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.

Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield does not include any year-end capital gains distributions paid in addition to the regular monthly distributions. Distribution yield should not be confused with a fund's performance or rate of return.

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Source for all Data: Data Front, as at .