

Fund Facts — GIF Select
Manulife Conservative Portfolio GIF Select
Quick Facts
Date Fund Available: May 2017

Underlying Fund Manager: Manulife Investment Management Limited

Total Fund Value: \$381,853,745

Date Fund Created: May 2017

Total Units Outstanding: 33,539,440

Portfolio Turnover Rate: 14.20%

| Guarantee option | Minimum investment (\$) | MER (%) | Management fee (%) | Net asset value per unit (\$) | Units outstanding |
|-----------------------|-------------------------|---------|--------------------|-------------------------------|-------------------|
| InvestmentPlus 75/75 | 1,000 | 2.26 | 1.94 | 11.2526 | 13,055,736 |
| InvestmentPlus 75/100 | 1,000 | 2.57 | 2.31 | 10.0000 | 10 |

Contracts opened on or after October 28, 2013 will not have access to funds in the IncomePlus Series unless it is a sale resulting from a transfer from an existing contract that holds the IncomePlus Series. EstatePlus Series is only available to clients with GIF Select contracts opened on or before May 13, 2016. For information on Elite and F-Class sales charge options, refer to page 3.

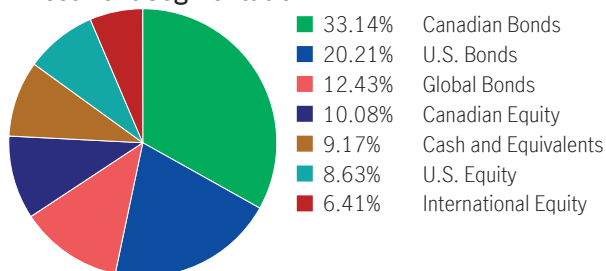
What does the fund invest in?

This segregated fund has a “fund-of-fund” structure and invests into the Manulife Conservative Portfolio. The underlying mutual fund trust holds primarily domestic and global equity securities and/or domestic and global fixed income securities.

Top 10 investments (of the underlying fund)

| | |
|--|---------------|
| Manulife Bond Fund | 24.60% |
| Manulife Strategic Income Fund | 16.24% |
| Manulife Global Unconstrained Bond Fund | 9.04% |
| MIM Emerging Markets Corporate Debt Pooled Fund | 5.26% |
| Manulife Corporate Bond Fund | 4.97% |
| iShares 1-5 Year Laddered Corporate Bond Index ETF | 3.98% |
| Manulife Global Dividend Fund | 3.97% |
| Manulife Global Equity Class | 3.97% |
| Manulife Global Listed Infrastructure Fund | 3.53% |
| Vanguard Canadian Aggregate Bond Index ETF | 3.51% |
| Total | 79.07% |

Total investments: 23

Investment Segmentation

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes a separate insurance fee that is charged for the guarantees. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be right for people seeking capital preservation with a secondary emphasis on generating income and who prefer a low level of investment risk.

How has the fund performed?

This section tells you how the fund has performed over the past 6 years for a contractholder who has chosen InvestmentPlus 75/75. Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how the fund will perform in the future.

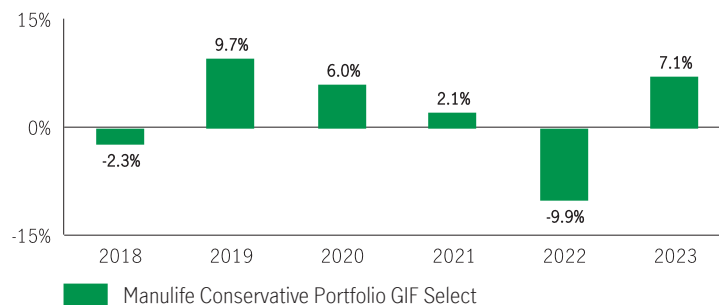
Also, your actual return will depend on the guarantee option and sales charge option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund and chose InvestmentPlus 75/75 on May 19, 2017 has \$1,125.37 on December 31, 2023. This works out to an average of 1.80% per year.

Year-by-year returns Any values close to zero may not be visible.

This chart shows how the fund has performed in each of the past 6 years for a contractholder who chose the InvestmentPlus 75/75. In the last 6 years the fund was up in value 4 years and down in value 2 years.



For illustration purposes only. Actual segregated fund performance could be expected to vary and will depend on the guarantee option you choose.

How risky is it?

The value of your investments can go down. Please see the Information Folder for further details.



How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell units of the fund, and will depend on the guarantee option and sales charge option you choose. The ongoing fees and expenses are different for each guarantee option.

1. Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|-------------------------------|--|--|---|------------------|------|-------------------|------|-------------------|------|-------------------|------|-------------------|------|-------------------|------|-------------------|------|---------------|------|---|
| Front End Sales Charge | Up to 5.0% of the amount you invest | <ul style="list-style-type: none"> You and your advisor decide on the rate The initial sales charge is deducted from the amount you invest. It is paid as a commission | | | | | | | | | | | | | | | | | | |
| Deferred Sales Charge (DSC) * | If you sell within: <table border="1"> <thead> <tr> <th></th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.50</td> </tr> <tr> <td>2 years of buying</td> <td>5.00</td> </tr> <tr> <td>3 years of buying</td> <td>5.00</td> </tr> <tr> <td>4 years of buying</td> <td>4.00</td> </tr> <tr> <td>5 years of buying</td> <td>4.00</td> </tr> <tr> <td>6 years of buying</td> <td>3.00</td> </tr> <tr> <td>7 years of buying</td> <td>2.00</td> </tr> <tr> <td>After 7 years</td> <td>0.00</td> </tr> </tbody> </table> | | % | 1 year of buying | 5.50 | 2 years of buying | 5.00 | 3 years of buying | 5.00 | 4 years of buying | 4.00 | 5 years of buying | 4.00 | 6 years of buying | 3.00 | 7 years of buying | 2.00 | After 7 years | 0.00 | <ul style="list-style-type: none"> The sales charge is deducted from the amount you sell You can sell up to 10% (20% for RRIF tax types) of your units each year without paying a sales charge You can switch to units of other funds within the same guarantee option and sales charge option without paying any sales charge. The sales charge schedule will be based on the date you invest in your first fund Any sales charge you pay goes to Manulife |
| | % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.50 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.00 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 5.00 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.00 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 4.00 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 3.00 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 2.00 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.00 | | | | | | | | | | | | | | | | | | | |
| Low Load Sales Charge * | If you sell within: <table border="1"> <thead> <tr> <th></th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>2.50</td> </tr> <tr> <td>2 years of buying</td> <td>2.00</td> </tr> <tr> <td>3 years of buying</td> <td>1.50</td> </tr> <tr> <td>After 3 years</td> <td>0.00</td> </tr> </tbody> </table> | | % | 1 year of buying | 2.50 | 2 years of buying | 2.00 | 3 years of buying | 1.50 | After 3 years | 0.00 | | | | | | | | | |
| | % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 2.50 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 2.00 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 1.50 | | | | | | | | | | | | | | | | | | | |
| After 3 years | 0.00 | | | | | | | | | | | | | | | | | | | |
| No Load Sales Charge | There are no charges to you. | Your servicing advisor may have to return a portion of the commission to Manulife if you sell units within the first 2 or 4 years from deposit, depending on the applicable chargeback schedule. | | | | | | | | | | | | | | | | | | |

* **Deferred** and **Low Load** sales charge options no longer allow new deposits, subsequent deposits, new or existing PACs or switches in from other sales charge options. Switches within the same sales charge option are permitted. Existing investments in these sales charge options will remain invested and the existing sales charge schedule will apply to any withdrawals.

2. Ongoing Fund Expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund and, if applicable, any underlying fund(s). The MER includes the insurance cost for the guarantee. You don't pay these expenses directly. MERs and guarantee fees affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund value) | Management fee (%) | Fund fee rate (%) |
|-----------------------|--|--------------------|-------------------|
| InvestmentPlus 75/75 | 2.26 | 1.94 | — |
| InvestmentPlus 75/100 | 2.57 | 2.31 | — |

Trailing commission

Manulife pays a trailing commission of up to 1.00% of the value of your investments each year for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly. The rate depends on the sales charge option you choose.

3. Other Fees

Trading Fees apply to all guarantee options and sales charge options and are paid to Manulife.

| Fee | What you pay |
|-----------------------------|--|
| Frequent Trading Fee | 2% of the value of units you trade for switches exceeding 5 per year. |
| Early Withdrawal Fee | 2% of the value of units you sell or transfer within 90 days of buying them. |

What if I change my mind?

You can change your mind about your investment in a fund within two business days of the earlier of the date you received confirmation or five business days after it is mailed. You can also change your mind about subsequent transactions you make under the contract within two business days of the earlier of the date you received confirmation or five business days after it is mailed. In this case, the right to cancel only applies to the new transaction.

You have to tell us in writing that you want to cancel. The amount returned will be the lesser of the amount you invested, or the value of the fund if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

Objective and Strategy

Unless otherwise noted, the investment objective of the underlying fund is the same or substantially similar as the segregated fund objective. Refer to the underlying fund Prospectus and/or the Investment Policy Statement (IPS) for the complete objective and strategy of the underlying fund.

Objective: This Fixed Income Portfolio seeks to primarily preserve capital with a secondary focus on income. The Portfolio seeks to accomplish its objective by primarily investing in securities of Underlying Funds and/or ETFs which invest in domestic and global fixed income securities and/or domestic and global equity securities.

Strategy: This Fund will invest in units of the underlying mutual fund or a substantially similar fund.

Information specific to Elite and F-Class sales charge options

Elite (available only to GIF Select InvestmentPlus 75/75 contracts opened on or before October 3, 2014)

This section shows the information specific to the Elite sales charge option of this fund. When investing a minimum of \$1 million dollars you may qualify for Elite pricing which offers a lower management expense ratio than other sales charge options in the same product.

What you pay

- For the Elite front-end sales charge option, you pay up to 3.0% of the amount you invest.
- For the Elite back-end and Elite low-load sales charge options, refer to the sales charge table on page 2 for details.
- These are separate fees in addition to the MER.

| Guarantee option | Minimum investment (\$) | MER (%) | Management fee (%) | Net asset value per unit (\$) | Units outstanding |
|-----------------------|-------------------------|---------|--------------------|-------------------------------|-------------------|
| InvestmentPlus 75/75 | 1,000,000 | 1.70 | 1.42 | 11.6956 | 19,837 |
| InvestmentPlus 75/100 | 1,000,000 | 2.20 | 1.97 | 10.0000 | 10 |

F-Class

This section shows the information specific to the F-Class sales charge option of this fund. Funds in the F-Class sales charge option are available for investors who have fee-based or wrap accounts with their dealer.

What you pay

- Sales charges are generally negotiated between you and your dealer
- Collection of these fees will occur within the dealer account and not from the contract
- These are separate fees in addition to the MER

| Guarantee option | Minimum investment (\$) | MER (%) | Management fee (%) | Net asset value per unit (\$) | Units outstanding |
|-----------------------|-------------------------|---------|--------------------|-------------------------------|-------------------|
| InvestmentPlus 75/75 | 1,000 | 1.22 | 1.07 | 12.0530 | 175,799 |
| InvestmentPlus 75/100 | 1,000 | 1.47 | 1.31 | 10.0000 | 10 |

For more information

This summary may not contain all the information you need. Please read the Information Folder and Contract or you may contact us at:

Manulife

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Quebec & French Business 1-800-355-6776

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