Manulife Conservative Private Segregated Portfolio

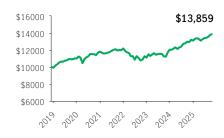
MPIP SEGREGATED POOLS

2023

2024

MPIP 75/75 F-Class, PSF · Performance as at October 31, 2025 · Holdings as at September 30, 2025

GROWTH OF \$10,000 ±



OVERVIEW

Inception Date: November 29, 2018

Asset Class:

Global Fixed Income Balanced Net Assets: \$495.2 million

Risk: Low

Fund Status: Open

Management Fee: 0.93%

Management Expense Ratio¹: 1.13%

UNDERLYING FUND INFORMATION

Name: Manulife Conservative Portfolio

Underlying Fund Manager:

Manulife Investment Management Limited

Portfolio Management Team: Manulife

Multi-Asset Solutions Team

FUND CODES

Sales option	Fund code	Fund Status
F-Class	MPS4704	Open
PSF	MPS4822	Open

INVESTMENT OBJECTIVE

This Fixed Income Portfolio seeks to primarily preserve capital with a secondary focus on income. The Portfolio seeks to accomplish its objective by primarily investing in securities of Underlying Funds and/or ETFs which invest in domestic and global fixed income securities and/or domestic and global equity securities.

2020

2021

TOP 10 HOLDINGS %

1/15/2055

CALENDAR RETURNS ** %

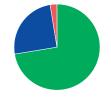
2016

2017

	_	-	_	10.94	7.22	3.25	-8.85	8.34	8.93
COMPOUND RETURNS ** %									
	1 mth	3 mths	6 mths	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incept.
	0.32	3.04	5.73	5.69	7.13	8.38	3.97	_	4.83

GEOGRAPHIC ALLOCATION %

ASSET ALLOCATION %



72.58 Fixed income 25.09 Equities

2.57 Cash and equivalents

2019

2018

48.44 Canada 33.11 United States

2.02 United Kingdom 1.53 France

1.25 Japan 0.96 Mexico 0.95 Luxembourg

0.85 Australia 0.80 Ireland 0.76 Netherlands

9.32 Other

SECTOR ALLOCATION %

2022



■ 14.96 Industrials ■ 12.93 Energy

■ 11.68 Information tech. 8.58 Communication serv.

7.75 Utilities 6.72 Cons. discrectionary

6.69 Materials 4.58 Health care

4.51 Consumer staples 0.67 Real Estate

FIXED INCOME ALLOCATION %

Canadian Corporate Bonds	14.03	Gov. of Canada, 2.75%, 6/1/2033	0.98
Canadian investment grade bonds	13.18	UNITED STATES TREASURY BI 13JAN26	0.69
Floating rate bank loans	10.97	TBILL	
U.S. Corporate Bonds	9.00	Microsoft Corp.	0.65
Canadian provincial bonds	8.90	Gov. of Canada, 2.75%, 9/1/2030	0.45
U.S. high yield bonds	8.67	Royal Bank of Canada	0.42
International Corporate Bonds	7.05	Canadian Natural Resources Ltd.	0.41
Canadian government bonds	4.83	Suncor Energy Inc.	0.39
International government bonds	4.47	Province of Ontario, 4.15%, 6/2/2034	0.35
U.S. investment grade bonds	3.07	Enbridge Inc.	0.33
		Brookfield Finance Inc. (FRN), 6.3%,	0.32

Source for all data: Transmission Media, as at October 31, 2025. ±For illustration purposes only. *Open 1 Estimated MER for the current year. ** Additional fees apply to the IncomePlus and EstatePlus guarantee options and are paid annually out of the Contract. These fees are not reflected in the performance.

Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Returns shown are after the MER has been deducted. Performance histories are not indicative of future performance. The Growth of \$10,000 chart shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the segregated fund. For information on guarantees, fees and expenses that may apply to segregated funds, please read the Information Folder, Contract and Fund Facts of the segregated funds. The Manufacturers Life Insurance Company (Manulife) is the issuer of Manulife segregated fund contracts and the guarantor of any guarantee provisions therein. Manulife Investment Management is a trade name of Manulife. Manulife. Stylized M Design, and Manulife Investment Management & Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and its affiliates under license.