

Manulife Conservative Portfolio Seg RESP

(Front-end, Back-end, Low-load, No-load with CB) · Performance as at January 31, 2026 · Holdings as at December 31, 2025

MANULIFE SEGREGATED FUND RESP

GROWTH OF \$10,000 ±



INVESTMENT OBJECTIVE

This Fixed Income Portfolio seeks to primarily preserve capital with a secondary focus on income. The Portfolio seeks to accomplish its objective by primarily investing in securities of Underlying Funds and/or ETFs which invest in domestic and global fixed income securities and/or domestic and global equity securities.

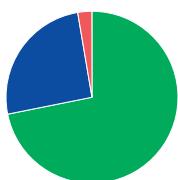
CALENDAR RETURNS ** %

2017	2018	2019	2020	2021	2022	2023	2024	2025
—	—	—	—	2.11	-9.86	7.16	7.71	4.53

COMPOUND RETURNS ** %

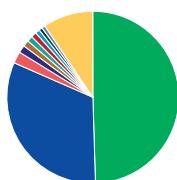
1 mth	3 mths	6 mths	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incept.
0.68	0.52	3.28	0.68	3.67	5.53	2.47	—	3.28

ASSET ALLOCATION %



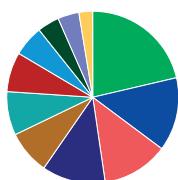
■ 71.97 Fixed income
■ 25.54 Equities
■ 2.66 Cash and equivalents

GEOGRAPHIC ALLOCATION %



■ 49.53 Canada
■ 32.05 United States
■ 2.19 United Kingdom
■ 1.43 France
■ 1.17 Japan
■ 1.08 Mexico
■ 1.02 Luxembourg
■ 0.83 Australia
■ 0.65 Ireland
■ 0.64 Cayman Islands
■ 9.43 Other

SECTOR ALLOCATION %



■ 21.36 Financials
■ 13.85 Industrials
■ 12.47 Energy
■ 11.96 Information tech.
■ 8.22 Utilities
■ 8.20 Materials
■ 7.45 Communication serv.
■ 5.78 Cons. discretionary
■ 4.12 Health care
■ 3.99 Consumer staples
■ 2.59 Real Estate

OVERVIEW

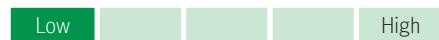
Inception Date: May 4, 2020

Asset Class:

Global Fixed Income Balanced

Net Assets: \$505.3 million

Risk: Low



Fund Status: Open *

Management Fee: 2.00%

Management Expense Ratio¹: 2.25%

UNDERLYING FUND INFORMATION

Name: Manulife Conservative Portfolio

Underlying Fund Manager:

Manulife Investment Management Limited

Portfolio Management Team: Manulife

Multi-Asset Solutions Team

FUND CODES

Sales option	Fund code	Fund Status
FE	MSE3269	Open
BE	MSE3369	SWO
LL	MSE3969	SWO
NLCB2	MSE3869	Open

FIXED INCOME ALLOCATION %

Canadian Corporate Bonds
Canadian investment grade bonds
Floating rate bank loans
Canadian provincial bonds
U.S. Corporate Bonds
U.S. high yield bonds
International Corporate Bonds
International government bonds
Canadian government bonds
U.S. government bonds

TOP 10 HOLDINGS %

14.42	United States Treasury Note, 3.63%	0.73
11.45	9/30/2030	
10.85	Microsoft Corp.	0.66
10.53	UNITED STATES TREASURY N 3.625%	0.57
9.01	31OCT30	
7.95	Royal Bank of Canada	0.49
7.50	Province of Ontario, 3.75%, 6/2/2032	0.41
4.68	Province of Ontario, 4.45%, 12/2/2056	0.41
4.43	Gov. of Canada, 2.75%, 6/1/2033	0.40
3.45	Toronto-Dominion Bank Com New	0.39
	Canadian Natural Resources Ltd.	0.39
	Province of Ontario, 4.15%, 6/2/2034	0.35

Source for all data: Transmission Media, as at January 31, 2026. ±For illustration purposes only. * Open ¹ Estimated MER for the current year. ** Additional fees apply to the IncomePlus and EstatePlus guarantee options and are paid annually out of the Contract. These fees are not reflected in the performance.

Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Returns shown are after the MER has been deducted. Performance histories are not indicative of future performance. The Growth of \$10,000 chart shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the segregated fund. For information on guarantees, fees and expenses that may apply to segregated funds, please read the Information Folder, Contract and Fund Facts of the segregated funds. The Manufacturers Life Insurance Company (Manulife) is the issuer of Manulife segregated fund contracts and the guarantor of any guarantee provisions therein. Manulife Investment Management is a trade name of Manulife. Manulife, Stylized M Design, and Manulife Investment Management & Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and its affiliates under license.