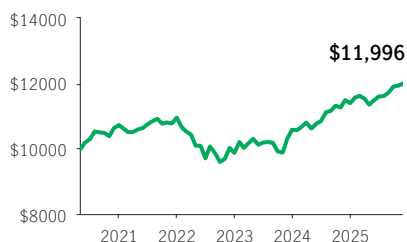


Manulife Conservative Portfolio Seg RESP

(Front-end, Back-end, Low-load, No-load with CB) · Performance as at November 30, 2025 · Holdings as at October 31, 2025

MANULIFE SEGREGATED FUND RESP

GROWTH OF \$10,000 *



OVERVIEW

Inception Date: May 4, 2020

Asset Class:

Global Fixed Income Balanced

Net Assets: \$500.6 million

Risk: Low



Fund Status: Open *

Management Fee: 2.00%

Management Expense Ratio¹: 2.25%

UNDERLYING FUND INFORMATION

Name: Manulife Conservative Portfolio

Underlying Fund Manager:

Manulife Investment Management Limited

Portfolio Management Team: Manulife

Multi-Asset Solutions Team

FUND CODES

| Sales option | Fund code | Fund Status |
|--------------|-----------|-------------|
| FE | MSE3269 | Open |
| BE | MSE3369 | SWO |
| LL | MSE3969 | SWO |
| NLCB2 | MSE3869 | Open |

INVESTMENT OBJECTIVE

This Fixed Income Portfolio seeks to primarily preserve capital with a secondary focus on income. The Portfolio seeks to accomplish its objective by primarily investing in securities of Underlying Funds and/or ETFs which invest in domestic and global fixed income securities and/or domestic and global equity securities.

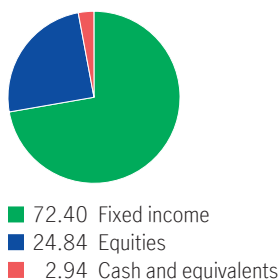
CALENDAR RETURNS ** %

| 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|------|------|------|------|------|------|-------|------|------|
| — | — | — | — | — | 2.11 | -9.86 | 7.16 | 7.71 |

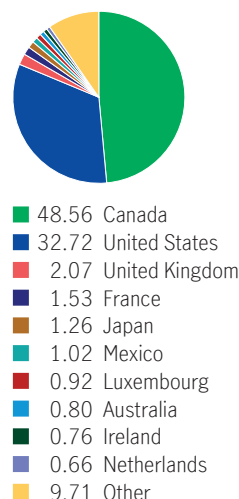
COMPOUND RETURNS ** %

| 1 mth | 3 mths | 6 mths | YTD | 1 yr | 3 yrs | 5 yrs | 10 yrs | Incept. |
|-------|--------|--------|------|------|-------|-------|--------|---------|
| 0.52 | 2.41 | 4.45 | 5.25 | 4.42 | 6.16 | 2.44 | — | 3.38 |

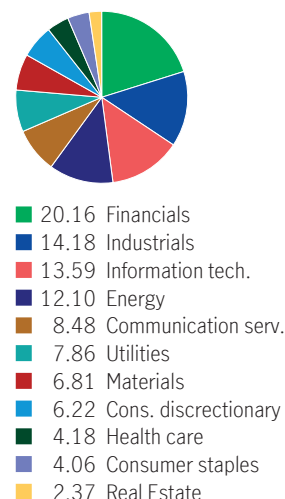
ASSET ALLOCATION %



GEOGRAPHIC ALLOCATION %



SECTOR ALLOCATION %



FIXED INCOME ALLOCATION %

| | |
|---------------------------------|-------|
| Canadian Corporate Bonds | 14.13 |
| Canadian investment grade bonds | 11.53 |
| Floating rate bank loans | 10.73 |
| Canadian provincial bonds | 10.00 |
| U.S. Corporate Bonds | 9.30 |
| U.S. high yield bonds | 8.39 |
| International Corporate Bonds | 7.39 |
| Canadian government bonds | 4.61 |
| International government bonds | 4.52 |
| U.S. government bonds | 3.09 |

TOP 10 HOLDINGS %

| | | |
|--------------------------------------|--------|------|
| UNITED STATES TREASURY N 30SEP30 | 3.625% | 0.79 |
| Microsoft Corp. | | 0.67 |
| Gov. of Canada, 2.75%, 6/1/2033 | | 0.53 |
| Royal Bank of Canada | | 0.43 |
| Canadian Natural Resources Ltd. | | 0.42 |
| Province of Ontario, 3.75%, 6/2/2032 | | 0.41 |
| CANADIAN TREASURY BILL 11FEB26 TBILL | | 0.37 |
| Gov. of Canada, 2.75%, 12/1/2055 | | 0.36 |
| Province of Ontario, 4.15%, 6/2/2034 | | 0.36 |
| Suncor Energy Inc. | | 0.35 |

Source for all data: Transmission Media, as at November 30, 2025. ±For illustration purposes only. * Open ¹ Estimated MER for the current year. ** Additional fees apply to the IncomePlus and EstatePlus guarantee options and are paid annually out of the Contract. These fees are not reflected in the performance.

Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value. Returns shown are after the MER has been deducted. Performance histories are not indicative of future performance. The Growth of \$10,000 chart shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the segregated fund. For information on guarantees, fees and expenses that may apply to segregated funds, please read the Information Folder, Contract and Fund Facts of the segregated funds. The Manufacturers Life Insurance Company (Manulife) is the issuer of Manulife segregated fund contracts and the guarantor of any guarantee provisions therein. Manulife Investment Management is a trade name of Manulife. Manulife, Stylized M Design, and Manulife Investment Management & Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and its affiliates under license.