

# Manulife Smart Global Bond ETF

ETF • Performance as at March 31, 2026 • Holdings as at March 31, 2026

## Overview

### Key Facts

**Management Team:** Systematic Fixed Income Beta  
**Inception date:** May 17, 2023  
**AUM:** \$10.95M  
**CIFSC category:** Global Fixed Income  
**Distribution frequency:** Monthly  
**Units Outstanding:** 1125000  
**Positions:** 120  
**Management fee:** 0.40%  
**Risk:** Low  
**Ticker:** GBND  
**NAV per unit:** \$9.73 as at April 14, 2026  
**Distribution yield:** 3.43%



### Fixed Income Characteristics

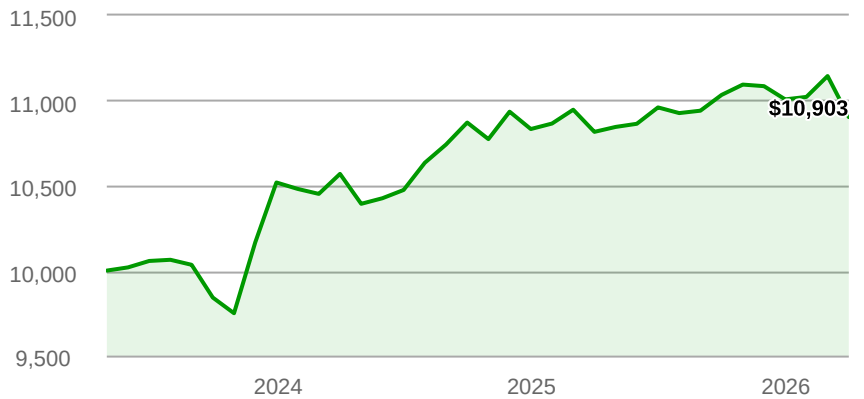
Average Credit Quality	A+ / A
Current Yield	2.76%
Maturity (Years)	8.32
Effective Duration	6.37
Modified Duration	6.27
Yield to Maturity	2.98%
Yield to Worst	2.97%

### Why invest?

- GBND invests primarily in investment-grade fixed income securities issued by governments and corporations from around the world. GBND may also invest in high yield fixed income securities directly or indirectly through the use of Derivatives, as well as through investments in underlying investment funds.
- GBND's efficient, systematic approach is blended with active management techniques that aim to produce a portfolio with higher yield potential while matching duration and generally matching market risk metrics.
- Manulife Investment Management's proprietary credit research capacity is used to inform decisions for adding or removing bonds from the ETF. As a result, GBND tends to have fewer bonds than the market index and fewer bonds than passive ETFs, while the systematic approach helps to keep costs low.

## Performance

### Growth of \$10,000 since inception



### Calendar Returns (%)

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
—	—	—	—	—	—	—	—	2.99	1.85

### Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
-2.17	-0.95	-0.96	-0.95	1.03	—	—	—	—	—	3.14

## Management

### Portfolio advisor:

Systematic Fixed Income Beta



Nicholas  
Scipio del  
Camp



Jean-Francois  
Giroux



Sonia  
Chatigny



Nadia Live



Christina  
Somers

## Annual Distributions

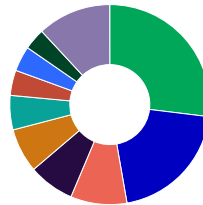
	Income	Dividends	Capital Gains	Return of Capital	Total
2026-03-31	—	—	—	—	\$0.07
2025-11-28	—	—	—	—	\$0.33
2024-12-30	—	—	—	—	\$0.49
2023-12-28	—	—	—	—	\$0.23

## Top 10 Holdings (%) <sup>1</sup>

1. Canadian Treasury Bill 05/06/2026	5.28
2. Canada T-Bill 07/02/2026	5.14
3. Japan Government Twenty Year Bond (JPY) 1.1% 20/09/2042 1.10% 09/20/2042	4.34
4. Bundesrepublik Deutschland Bundesanleihe (EUR) 2.2% 15/02/2034 2.20% 02/15/2034	3.59
5. Republic of Austria Government Bond (EUR) Republic of Austria Government Bond 2.90% 05/23/2029	2.98
6. Japan Government Ten Year Bond (JPY) 0.8% 20/03/2034 0.80% 03/20/2034	2.58
7. United States Department of The Treasury 4.88% 08/15/2045	2.53
8. Spain Government Bond (EUR) Spain Government Bond 2.50% 05/31/2027	2.39
9. United States Department of The Treasury 4.63% 02/15/2035	2.32
10. Japan Government Thirty Year Bond (JPY) 1.4% 20/03/2053 1.40% 03/20/2053	2.18

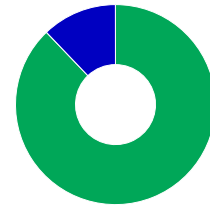
## Portfolio Allocation

### Geographic Allocation (%)



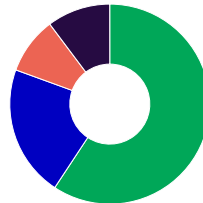
- 26.94 United States
- 20.30 Canada
- 9.10 Japan
- 7.43 Germany
- 7.15 France
- 5.56 Spain
- 4.08 Italy
- 4.07 Australia
- 3.46 United Kingdom
- 11.91 Other

### Asset Allocation (%)



- 89.43 Fixed Income
- 12.34 Cash Equivalents
- -1.78 Cash

### Sector Allocation (Bonds) (%)



- 59.29 Federal
- 21.27 Corporate
- 9.21 Provincial
- 10.24 Other

## For more information please contact your advisor or visit [manulifeim.ca](https://www.manulifeim.ca)

1. Holdings are subject to change. They are not recommendations to buy or sell any security.

Investing involves risks, including the potential loss of principal. There is no guarantee that a fund's investment strategy will be successful. Foreign investing has additional risks, such as currency and market volatility and political and social instability. Large company stocks could fall out of favor, and illiquid securities may be difficult to sell at a price approximating their value. Shares may trade at a premium or discount to their NAV in the secondary market, and a fund's holdings and returns may deviate from those of its index. These variations may be greater when markets are volatile or subject to unusual conditions. Errors in the construction or calculation of a fund's index may occur from time to time. Please see the fund's prospectus for additional risks.

Manulife ETF shares are bought and sold at market price (not NAV), and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Investment objectives, risks, fees, expenses and other important information are contained in the ETF facts as well as the prospectus, please read before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.

Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield does not include any year-end capital gains distributions paid in addition to the regular monthly distributions. Distribution yield should not be confused with a fund's performance or rate of return.

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Source for all Data: Data Front, as at March 31, 2026.