

Manulife Smart U.S. Dividend ETF

Hedged Units • Performance as at February 28, 2026 • Holdings as at February 28, 2026

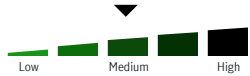
Overview

Overall Morningstar Rating



Key Facts

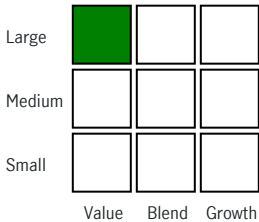
Management Team: Systematic equity beta
Inception date: November 25, 2020
AUM: \$78.85M
CIFSC category: U.S. Dividend & Income Equity
Distribution frequency: Quarterly
Units Outstanding: 5400000
Positions: 127
Management fee: 0.33%
MER: 0.37% (as at 2024-12-31, includes HST)
Risk: Medium
Ticker: UDIV
NAV per unit: \$14.60 as at April 1, 2026
Benchmark: S&P 500 Index
Distribution yield: 2.19%



Equity Characteristics

P/E Ratio	20.08
P/B Ratio	3.58
P/CF Ratio	12.13
ROE	32.36%
Average Market Cap	\$174.61B
Dividend Yield	2.65%

Equity Style Box



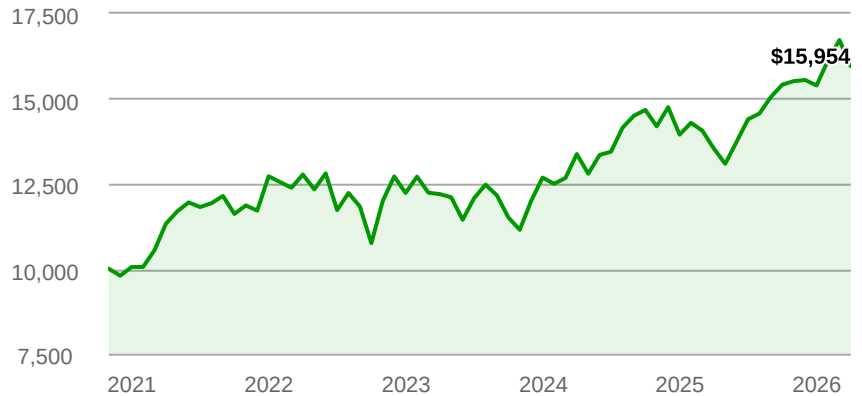
The fund's portfolio is biased toward large-cap value stocks.

Why invest?

- UDIV invests primarily in dividend-paying companies in the U.S. which continues to be an important contributor to total returns and a way to generate income.
- UDIV's efficient quantitative approach focuses on companies that pay a consistent and growing dividend over time – not just the highest dividend payers in the market. Their approach screens out companies across market capitalizations, sectors and industries.
- The portfolio managers also optimize the holding's weights through their research resulting in a very different portfolio than the broad U.S. stock indices. This combination of portfolio management techniques also helps to keep costs lower.

Performance

Growth of \$10,000 since inception



Calendar Returns (%)

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
—	—	—	—	—	26.53	-3.85	3.69	9.96	10.38

Compound Returns (%)

1 Mth	3 Mth	6 Mth	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	Inception
3.72	7.56	11.12	8.67	18.97	10.98	9.67	—	—	—	10.27

Risk Measures (5 yr.)	Standard Deviation (%)	Sortino Ratio	Sharpe Ratio	Alpha	Beta	R-Squared (%)
Fund	14.68	1.09	0.66	-0.55	0.82	69.55
Benchmark	14.99	1.36	0.86	—	—	—

Management

Portfolio advisor:

Systematic equity beta



Geoff Kelley



Sam Haidar



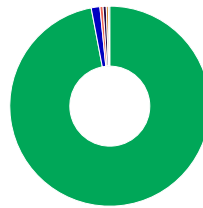
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Top 10 Holdings (%) ¹

1. NVIDIA Corporation	4.09
2. Verizon Communications Inc.	3.60
3. United Parcel Service, Inc.	3.53
4. Lam Research Corporation	3.44
5. Broadcom Inc.	3.27
6. Cisco Systems, Inc.	3.24
7. Exxon Mobil Corporation	2.97
8. Pfizer Inc.	2.96
9. Ford Motor Company	2.92
10. American Financial Group, Inc.	2.83

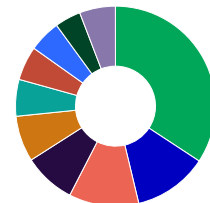
Portfolio Allocation

Geographic Allocation (%)



97.02	United States
1.39	Ireland
0.51	Netherlands
0.51	United Kingdom
0.33	Switzerland
0.22	Peru

Sector Allocation (Equities) (%)



34.24	Information Technology
12.02	Industrials
11.30	Financials
8.40	Consumer Discretionary
7.41	Health Care
5.95	Consumer Staples
5.50	Communication Services
5.15	Energy
4.20	Real Estate
5.82	Other

Asset Allocation (%)



100.00	Equity
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Annual Distributions

	Income	Dividends	Capital Gains	Return of Capital	Total
2026-03-31	—	—	—	—	\$0.07
2025-12-30	—	—	—	—	\$0.34
2024-12-30	—	—	—	—	\$0.34
2023-12-28	—	—	—	—	\$0.36
2022-12-29	—	—	—	—	\$0.26
2021-12-30	—	—	—	—	\$0.23
2020-12-30	—	—	—	—	\$0.01

For more information please contact your advisor or visit [manulifeim.ca](https://www.manulifeim.ca)

1. Holdings are subject to change. They are not recommendations to buy or sell any security.

Investing involves risks, including the potential loss of principal. There is no guarantee that a fund's investment strategy will be successful. Foreign investing has additional risks, such as currency and market volatility and political and social instability. Large company stocks could fall out of favor, and illiquid securities may be difficult to sell at a price approximating their value. Shares may trade at a premium or discount to their NAV in the secondary market, and a fund's holdings and returns may deviate from those of its index. These variations may be greater when markets are volatile or subject to unusual conditions. Errors in the construction or calculation of a fund's index may occur from time to time. Please see the fund's prospectus for additional risks.

Manulife ETF shares are bought and sold at market price (not NAV), and are not individually redeemed from the fund. Brokerage commissions will reduce returns.

Commissions, management fees and expenses all may be associated with exchange traded funds (ETFs). The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Investment objectives, risks, fees, expenses and other important information are contained in the ETF facts as well as the prospectus, please read before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

The payment of distributions is not guaranteed and may fluctuate. If distributions paid by the fund are greater than the performance of the fund, then your original investment will shrink. Distributions should not be confused with a fund's performance, rate of return, or yield. You may also receive return of capital distributions from a fund. Please consult with your tax advisor regarding the tax implications of receiving distributions. See the fund facts as well as the prospectus for more information on a fund's distributions policy.

Distribution yield is calculated based on prior 12-month rolling average of paid distributions and using average month-end net asset value, per security. The distribution yield does not include any year-end capital gains distributions paid in addition to the regular monthly distributions. Distribution yield should not be confused with a fund's performance or rate of return.

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Source for all Data: Data Front, as at February 28, 2026.