

Dynamic Value Fund of Canada Account

MANAGED ACCOUNTS

UltraVision · as of February 28, 2026

Account Details

Inception date: July 20, 2010
Asset class: Canadian Equity

Designated Fund Details

Fund name: Dynamic Value Fund of Canada

Objective: Dynamic Value Fund of Canada seeks to achieve long-term capital growth by investing primarily in equity securities of Canadian businesses. Before a fundamental change is made to the investment objective of the Fund, the prior approval of unitholders is required. This approval must be given by a resolution passed by a majority of the votes cast at a meeting of unitholders.

Inception date: July 19, 1957

AUM \$589.15 million

MER (audited): 2.34%

Number of Positions: 43

Managed by: 1832 Asset Management LP

Sub-advisor: 1832 Asset Management LP

How This Account Works

THIS ACCOUNT IS LINKED TO THE PERFORMANCE OF THE DYNAMIC VALUE FUND OF CANADA FUND. When you invest in this account, you do not acquire an interest in this designated fund or purchase any units or legal interest in any security.

Performance

Growth of \$10,000 over 10 years for Dynamic Value Fund of Canada ±



Compound Returns of Dynamic Value Fund of Canada Account (%)

Product	1 mth	3 mth	6 mth	YTD	1 yr	3 yr	5 yr	10 yr	Inception
UltraVision (1.75%*)	3.66	4.11	10.37	3.13	17.85	14.08	12.49	8.82	7.60

Compound Returns of Dynamic Value Fund of Canada (%)

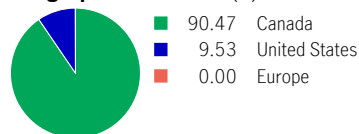
	1 mth	3 mth	6 mth	YTD	1 yr	3 yr	5 yr	10 yr	Inception
	3.66	4.11	10.37	3.13	17.85	14.08	12.49	8.82	7.17

Top 10 Holdings (%)

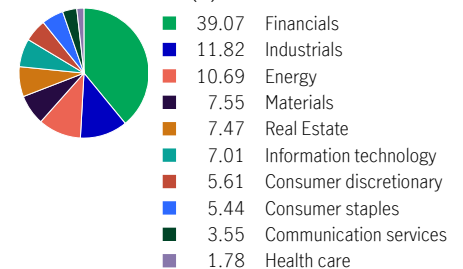
Bank of Nova Scotia	6.00
Onex Corporation	5.50
Power Corporation of Canada	4.91
Royal Bank of Canada	4.79
Manulife Financial Corporation	4.61
Toronto-Dominion Bank	4.41
Enbridge Inc.	3.80
Canadian National Railway Company	2.94
Open Text Corporation	2.89
Brookfield Corporation	2.80

Portfolio Allocation as of January 31, 2026

Geographic Allocation (%)



Sector Allocation (%)



For more information, please contact your advisor or visit manulife.ca/ul

± For illustration purposes only.

* Represents UL management fee.

The return credited to your account on business days will be the daily change in the unit value of this Mutual Fund, deferred by one business day.

Source for all data: Transmission Media, as at February 28, 2026. Performance histories are not indicative of future performance.

Returns shown are after the MER/UL fee has been deducted. The Growth of \$10,000 chart shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values. The performance of the Dynamic Value Fund of Canada does not mean that the Dynamic Value Fund of Canada Account (ultravision) will provide the same returns. The Manufacturers Life Insurance Company is the issuer of all Manulife universal life contracts and the guarantor of any guarantee provisions therein. The index is unmanaged and cannot be purchased directly by investors. Manulife, Manulife & Stylized M Design, and Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license. The information in this document is subject to change without notice. For the designated fund, commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Please read the fund facts as well as the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.