

# Mackenzie Cundill Value Account

MANAGED ACCOUNTS

Valued Client (prior to June 23, 2001) · as of February 28, 2026

## Account Details

**Inception date:** September 26, 2003

**Asset class:** Global Equity

## Designated Fund Details

**Fund name:** Mackenzie Cundill Value Fund

**Objective:** The Fund pursues long-term capital growth from investments primarily in equity, securities. The Fund may invest the majority of its assets in the securities of companies in a, single country or a single industry depending on prevailing market conditions. The Cundill, investment approach is based on a fundamental value philosophy: invest in securities which, are trading below their estimated intrinsic value determined by reviewing corporate balance sheets, earnings statements, dividend records, business prospects, management strengths, and potential catalysts to realize securityholder value.

**Inception date:** October 7, 1998

**AUM** \$993.13 million

**MER (audited):** 2.49%

**Number of Positions:** 64

**Managed by:** Mackenzie Financial Corporation

**Sub-advisor:** Mackenzie Financial Corporation

## How This Account Works

THIS ACCOUNT IS LINKED TO THE PERFORMANCE OF THE MACKENZIE CUNDILL VALUE FUND. When you invest in this account, you do not acquire an interest in this designated fund or purchase any units or legal interest in any security.

## Performance

### Growth of \$10,000 over 10 years for Mackenzie Cundill Value Fund ±



### Compound Returns of Mackenzie Cundill Value Account (%)

Product	1 mth	3 mth	6 mth	YTD	1 yr	3 yr	5 yr	10 yr	Inception
InnoVision Valued Client (2.00%*)	0.62	6.30	15.76	5.15	21.76	16.75	9.68	5.73	3.38
InnoVision Investment Accelerator (0.00%*)	0.77	6.82	16.92	5.48	24.23	19.12	11.90	7.88	5.48

### Compound Returns of Mackenzie Cundill Value Fund (%)

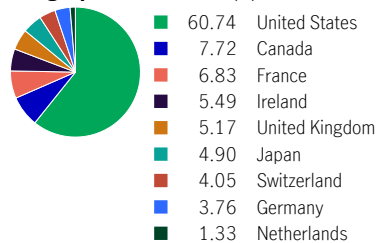
	1 mth	3 mth	6 mth	YTD	1 yr	3 yr	5 yr	10 yr	Inception
	0.77	6.82	16.92	5.48	24.23	19.12	11.90	7.88	7.06

## Top 10 Holdings (%)

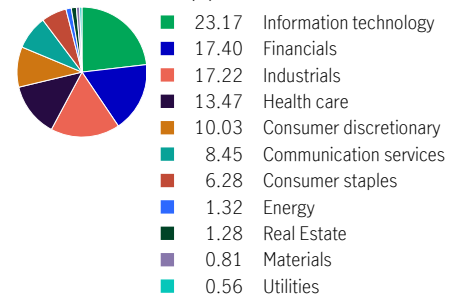
Western Digital Corp. Com	3.64
SNC-Lavalin Group Inc. Com	3.52
Citigroup Inc. Com New	3.27
Alstom S.A. Ord Regroup	3.08
Lowe's Cos. Inc. Com	2.96
Alphabet Inc. Cl A	2.94
Applied Materials Inc. Com	2.90
Accenture PLC Shs Class A	2.78
Renesas Electronics Corp. Com Stk	2.77
Medtronic PLC Shs	2.71

## Portfolio Allocation as of January 31, 2026

### Geographic Allocation (%)



### Sector Allocation (%)



For more information, please contact your advisor or visit [manulife.ca/ul](https://manulife.ca/ul)

± For illustration purposes only.

\* Represents UL management fee.

The return credited to your account on business days will be the daily change in the unit value of this Mutual Fund, deferred by one business day.

Source for all data: Transmission Media, as at February 28, 2026. Performance histories are not indicative of future performance.

Returns shown are after the MER/UL fee has been deducted. The Growth of \$10,000 chart shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values. The performance of the Mackenzie Cundill Value Fund does not mean that the Mackenzie Cundill Value Account (innovision) will provide the same returns. The Manufacturers Life Insurance Company is the issuer of all Manulife universal life contracts and the guarantor of any guarantee provisions therein. The index is unmanaged and cannot be purchased directly by investors. Manulife, Manulife & Stylized M Design, and Stylized M Design are trademarks of The Manufacturers Life Insurance Company and are used by it, and by its affiliates under license. The information in this document is subject to change without notice. For the designated fund, commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Please read the fund facts as well as the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.